



@peach

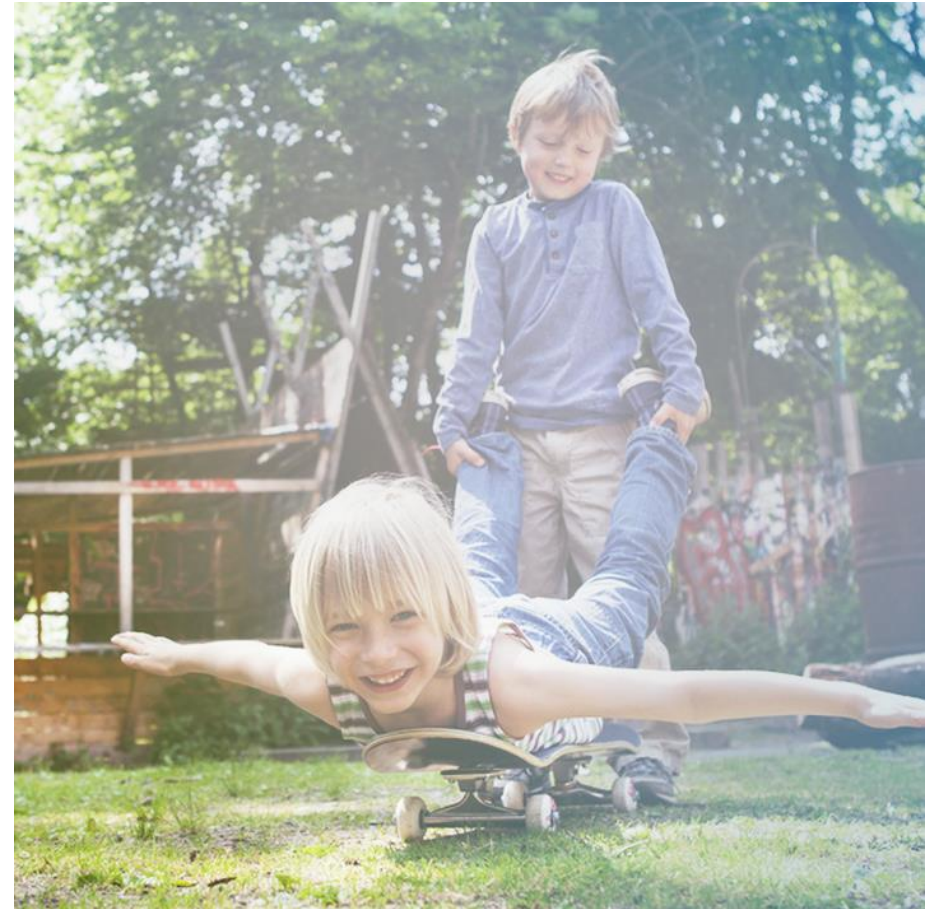
PROPERTY GROUP

Company Presentation
Annual Investor Presentation
March 31, 2020

Wachsen
mit Werten.



These materials contain forward-looking statements based on the currently held beliefs and assumptions of the management of **Peach Property Group AG**, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of **Peach Property Group AG**, or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements. **Peach Property Group AG** disclaims any obligation to update these forward-looking statements to reflect future events or developments.





Dr. Thomas Wolfensberger

Chief Executive Officer



Dr. Marcel Kucher

Chief Financial Officer /
Chief Operating Officer

- 1. Introduction and strategy**
2. Portfolio as of December 2019
3. Year end result 2019
4. Outlook
5. Corona Update



Peach Property as of year end 2019

- We are an active real estate investor engaged in the **attractive German residential market – with a clear focus on secondary (“B”) cities.**
- Our tenants are at the core of what we do: **satisfied tenants who are taken seriously** support the local community and allow us to generate attractive rent levels – hence creating a win-win situation.
- Our portfolio consists of high-yielding investment properties with a market value of **CHF 1,082 mm** (including right-of-use assets) **and an equity (NAV IFRS) of CHF 390 mm** (December 31, 2019).
- As of December 31, 2019 the portfolio included around **12,424 residential units** and a lettable space (residential, office and commercial spaces) of **around 827,500 sqm** with a focus on North Rhine Westphalia, Baden-Württemberg and Rhineland-Palatinate.
- PPG has **an established management structure** with a proven transaction track record, and employs **around 90 employees**, mainly in Cologne, Berlin, and Zurich.

Highlights 2019

- Acquisition of 4,200 apartments
- Increase of actual rent by 31% to CHF 38.9 mm; “like-for-like” rental growth of 4.5%
- Increase of annualized target rent to around CHF 65 mm
- Opening of three Peach Points; two additional followed beginning of 2020 bringing the total to now 7 Peach Points
- Issue of corporate bond for EUR 250 mm at the beginning of November 2019; term of 3.25 years through February 15, 2023.
- S&P and Fitch rating by BB- and Ba3 by Moody’s

Acquisitions have increased portfolio market value to significantly more than CHF 1 bn

Peach as of 30.6.2019

Peach as of 31.12.2019, incl. acquisitions with Q1, 2020 closing

Apartments	8,775 apartments	12,952 apartments (+48%)
Lettable area	599,600 sqm	863,740 sqm (+44%)
Market value	CHF 757 mm	c. CHF 1.13 bn (+50%)
Target rent p.a.	CHF 46.4 mm	CHF 64.8 mm (+40%)
Rental income p.a.	CHF 38.6 mm	CHF 55.9 mm (+45%)
Gross rental yield	5.4%	c. 5.4% <small>Increase to c. CHF 60 mm p.a. in mid-term</small>
Vacancy	H1 2019: 10.7% Mid-term goal: c. 5-6%	YE 2019: 9.3% Mid-term goal: c. 5-6%

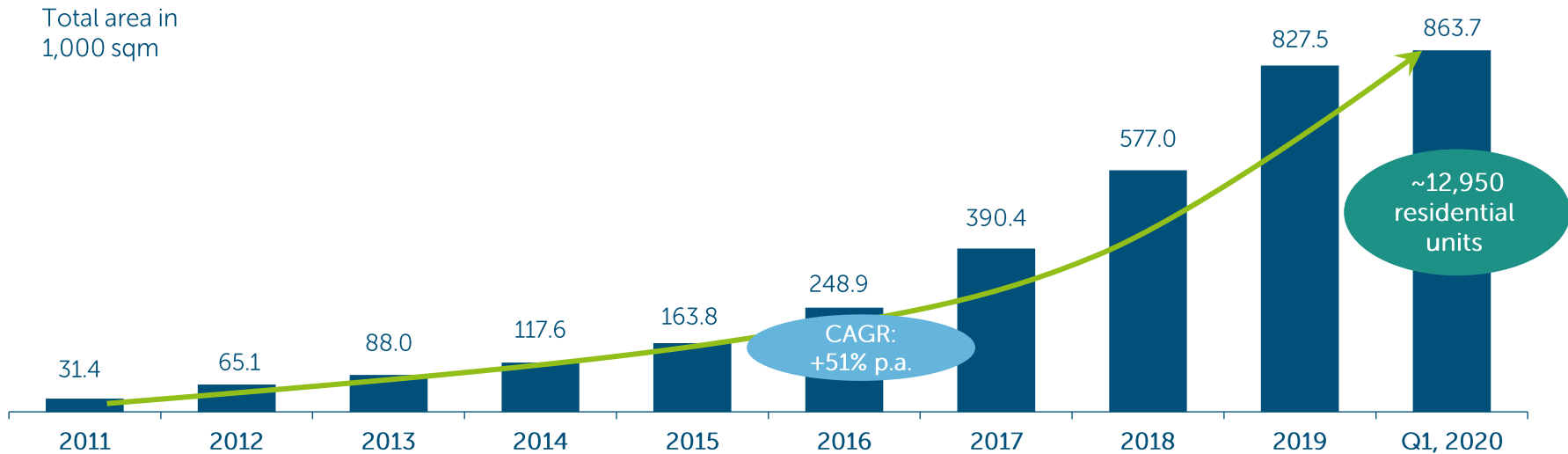
Substantial improvement of revenues and cash flow generation

Peach properties



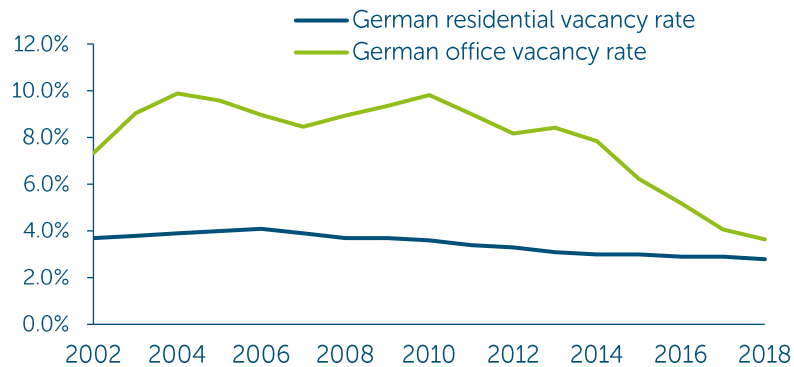
Affordable German residential properties in carefully selected B-cities

Strong track record in growing portfolio

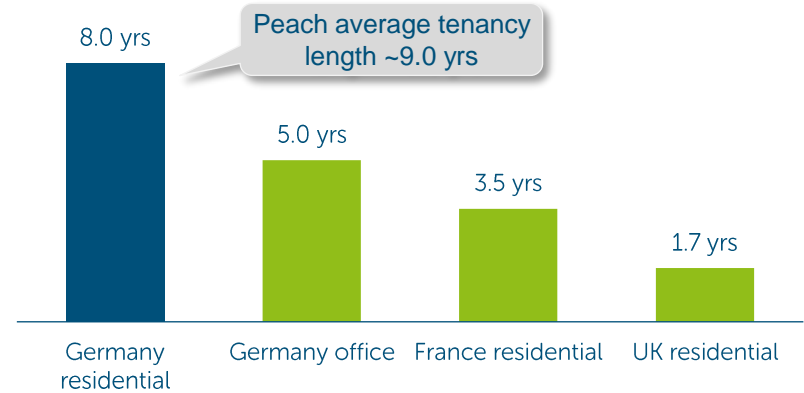


Affordable housing in Germany is an extremely stable market...

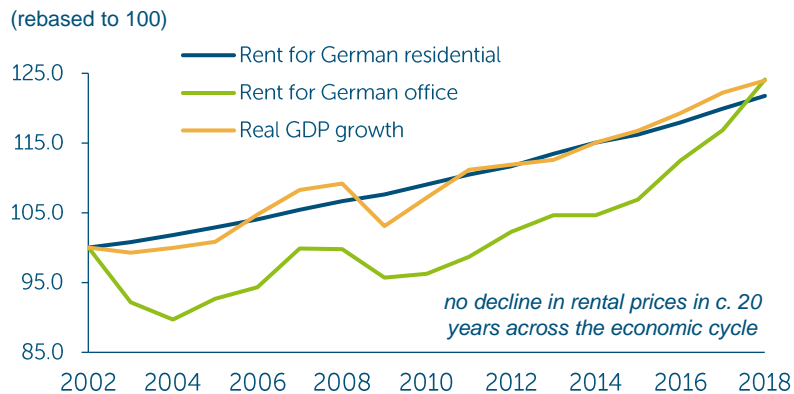
Low, stable vacancy rate through the cycle...



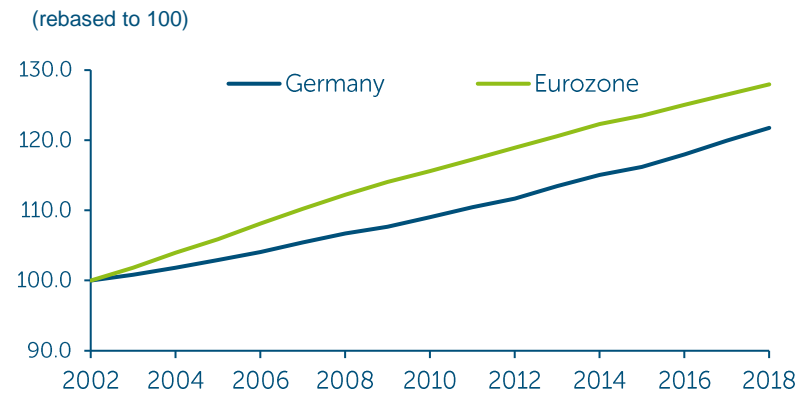
... with exceptionally high average tenancy length



Rent evolution has virtually no volatility...



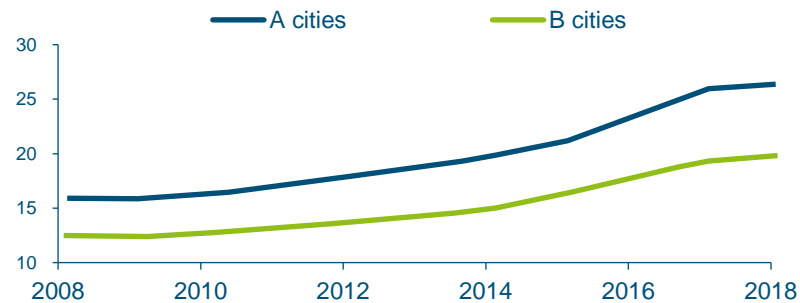
... and lags the average rent growth in the Eurozone



... especially in B-cities that offer an attractive risk/return profile

Multiplier in B-cities significantly lower...

Average multiplier multi-family buildings¹



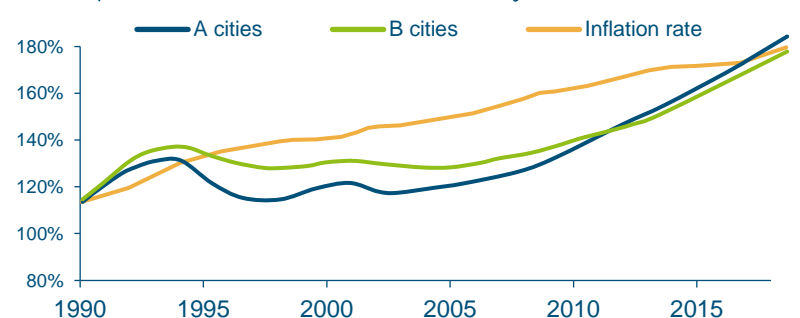
... offering an attractive initial return profile

Net initial yield 2017/2018 in German Secondary Locations¹



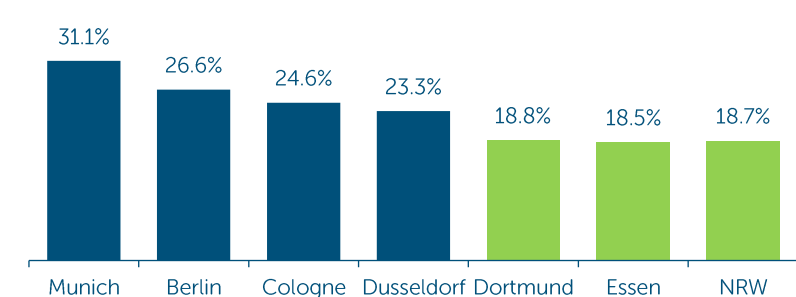
Rent increase in B/C-cities historically below inflation...

Rental price and inflation index in Germany²



... resulting in high affordability in German B-cities³

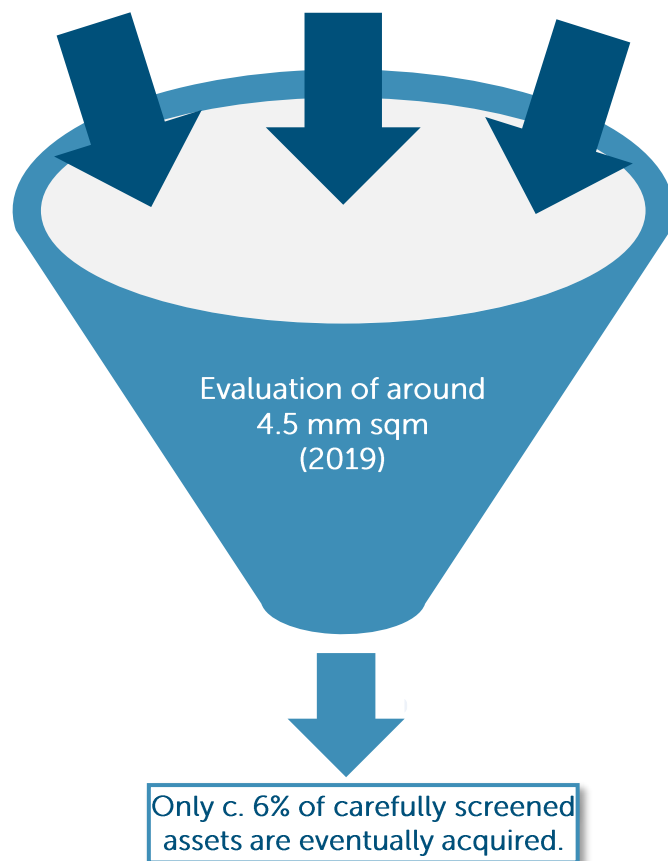
Percentage of disposable household income spent on rent



- B-cities with attractive yields
- Positive growth prospects on the basis of population growth and space consumption
- Lower exposure to external shocks due to significantly lower cost ratios

(1) Bulwiengesa
(2) Bulwiengesa, Statista
(3) German Economic Institute

Structured acquisition process that results in strategically sound acquisitions...



Sourcing

- ✓ Almost exclusive focus on off-market transactions based on strong network in Germany

Impeccable reputation

- ✓ Swift execution
- ✓ Valued partner respecting confidentiality around deal terms

Rigorous financial screening

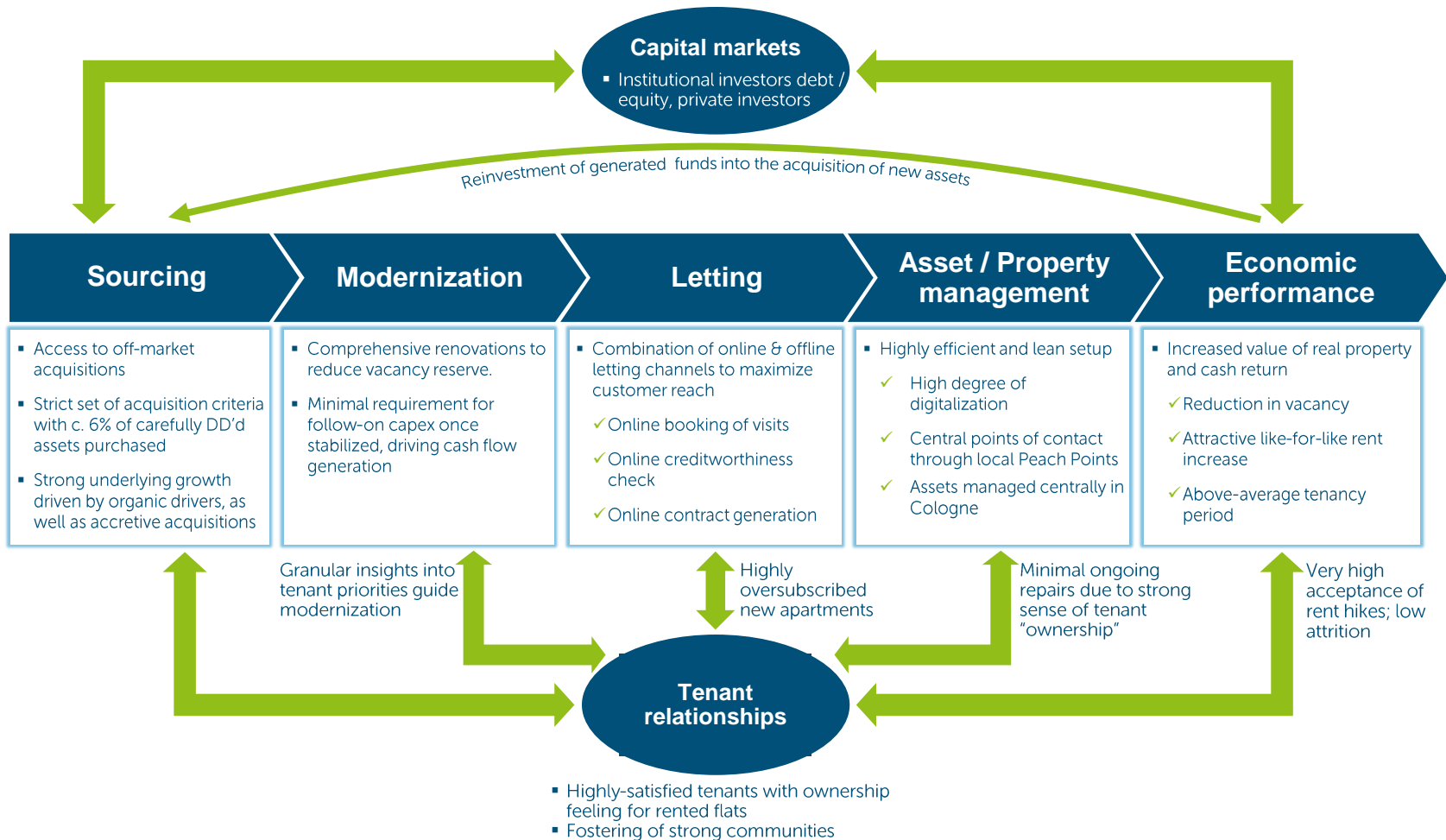
- ✓ Minimum cash-on-cash yield hurdle of ~6%
- ✓ Buy vacancies and tangible rent increase opportunities "for free"

Careful due diligence

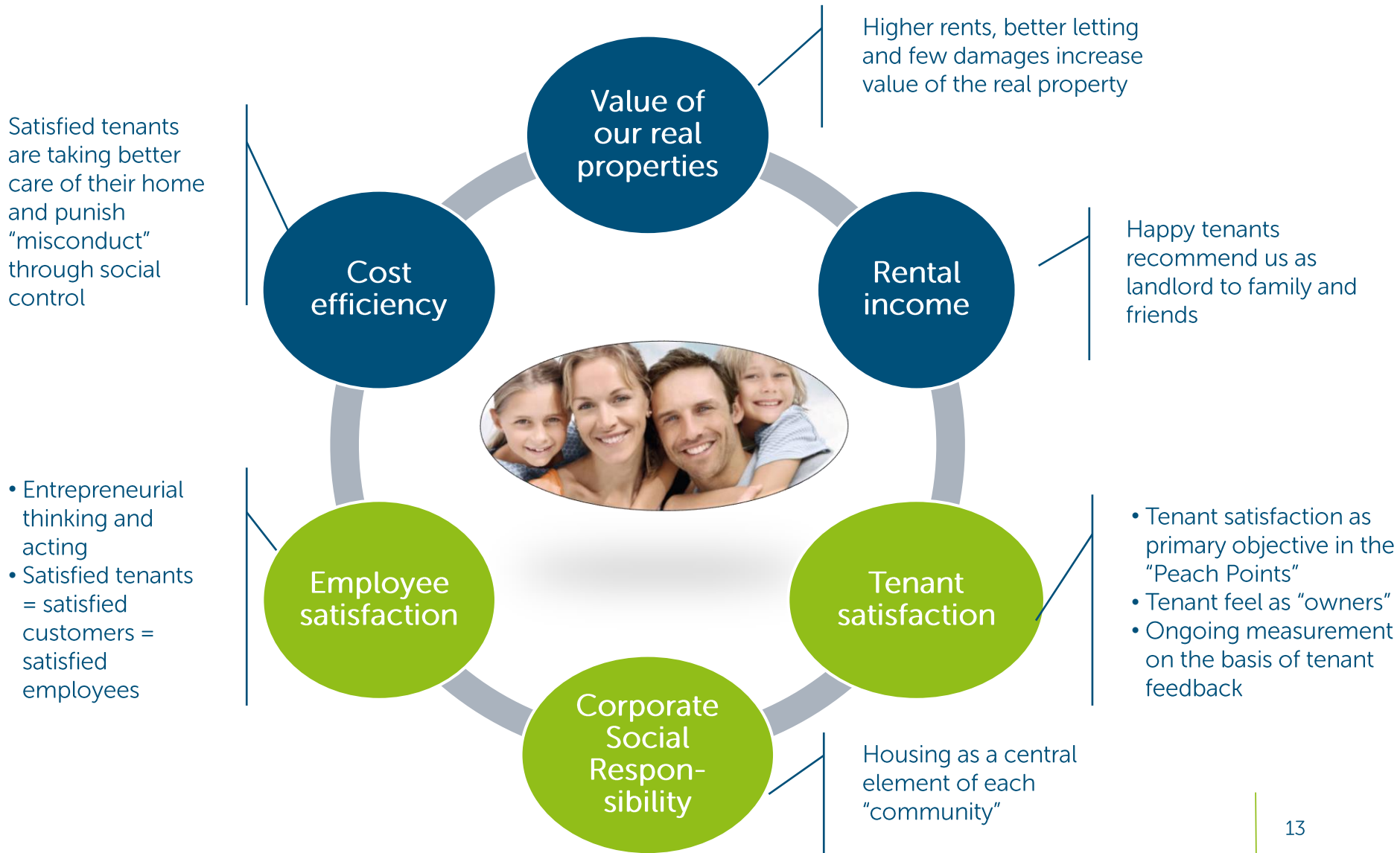
- ✓ Cautious assessment, no shortcuts
- ✓ No interest to deploy capital at any price

Selective acquisitions of properties (100,000 – 250,000 sqm/year (= 2-6%))

... building on a strong digital platform...



... with satisfied tenants in the center of our focus



Peach Points: Client service excellence delivered through regional service hubs

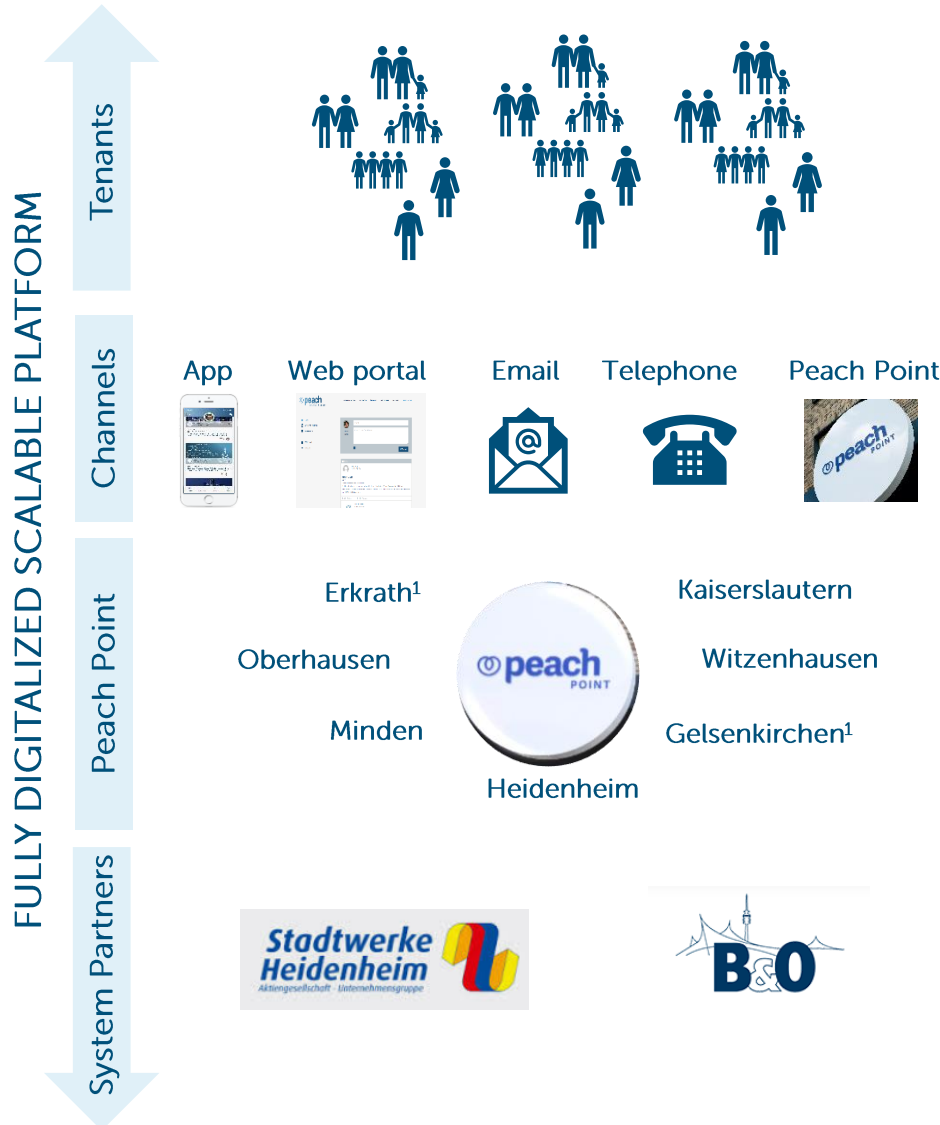
Digital capabilities



Regional service hubs

Proven and time-tested service model that forms the basis for Peach's strong perception by tenants, ultimately resulting in vacancy reduction and rent optimization

360 degree tenant service model: strong digital capabilities embedded in multi-region service hubs



Tenants with full multi-channel access:

- Online (24/7): App, Web Portal, Mail
- Offline: Telephone, Peach Points

Property Management in Peach Points

- All notifications recorded in ticketing system
- 97 tickets per month per 1,000 apartments (as of December 31, 2019)
- 90% "one touch": Question can be solved at first contact station

Central Quality Management

- 22.8 hours to first response
- 8 days until problem is solved completely
- 76% satisfaction (based on 11% response rate, survey January to December 2019)

Scalable model through partners

- Partners integrated via Zendesk
- Model scales seamlessly without the need to add significant expenses

(1) Erkrath and Gelsenkirchen starting January 1, 2020

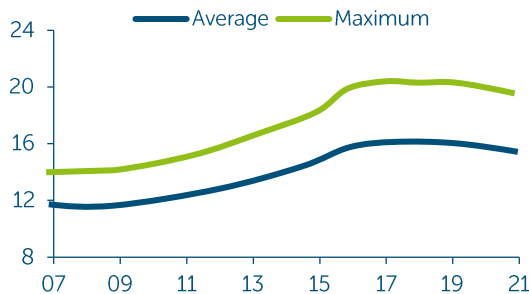
Finding opportunities in tightening asset markets

Asset market keeps tightening...

...requiring operational improvements together with financial structuring...

...with focus on lasting tenant satisfaction.

Multiplier multi-stock buildings, B cities



Strong, sustainable results

- ✓ Significant vacancy reduction
- ✓ Minimal customer turnover
- ✓ Increasing rents

Investment portfolio

- Acquisition of 4,200 apartments in Bochum, Bielefeld, Gelsenkirchen, Essen, and Velbert
- Portfolio size has grown to 12,424 apartments (+47% compared to YE 2018) with a clear focus on five clusters; closing of further 528 units in Q1, 2020
- Rental income increased by around 31% to CHF 38.9 mm compared to the previous year; „like-for-like“ increase of 4,5%
- Annualized target rent is now at CHF 62.1 mm, plus 41% vs. YE 2018
- Investment portfolio market value has increased to c. CHF 1.08 bn (incl. right-of-use assets)
- CAPEX amounting to CHF 20.2 mm, mostly to renovate apartments
- Opening of new Peach Points in Northern Hesse, Minden and Kaiserslautern; significant investment into tenant satisfaction. Two further Peach Points in Gelsenkirchen and Erkrath opened beginning of 2020
- Reduction of vacancy by 26% compared to the previous year to 9.3%

Development portfolio

- Conclusion of «Wollerau Park»: Sale of last apartment
- Sale of last apartments yoo berlin & Seelofts; as such, all developments concluded except for Wädenswil Peninsula
- Legally binding building permit received for Peninsula Wädenswil

Impressions of recent portfolio acquisitions

Bielefeld, NRW



Essen, NRW



Gelsenkirchen and Gladbeck, NRW

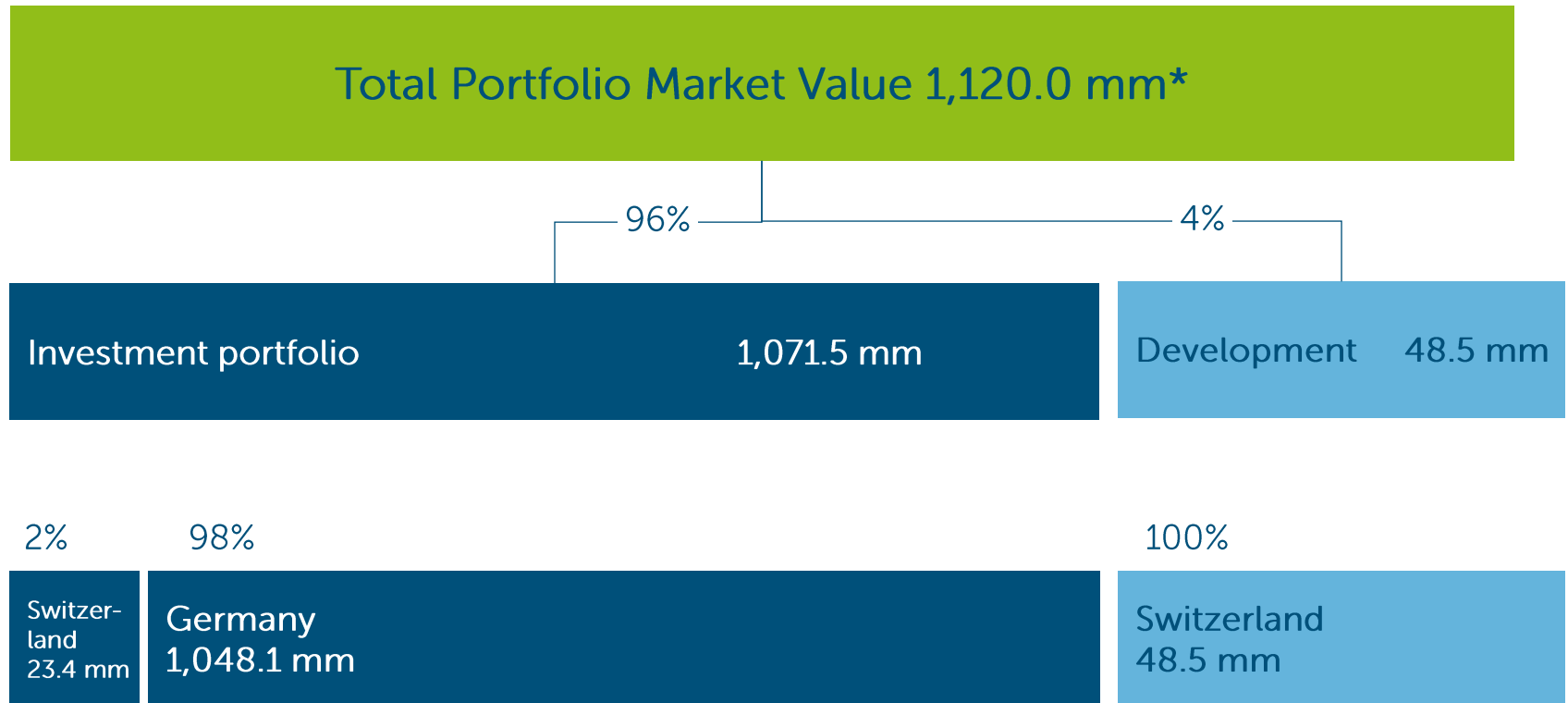


Velbert, NRW



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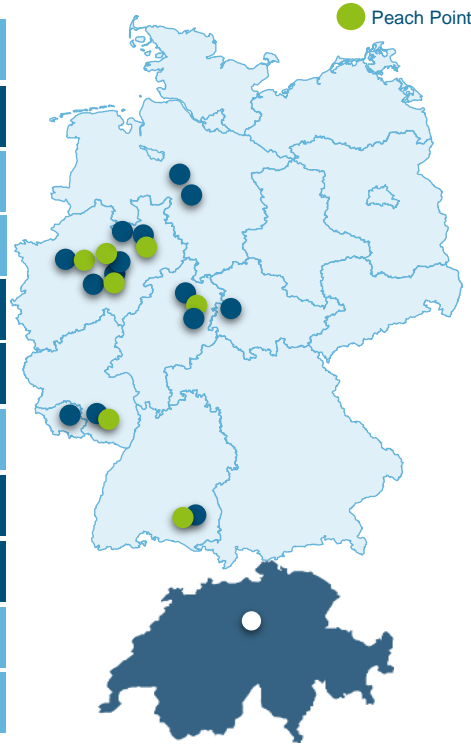




* Market values determined by Wüest Partner AG as at 31.12.2019, excluding right-of-use assets.

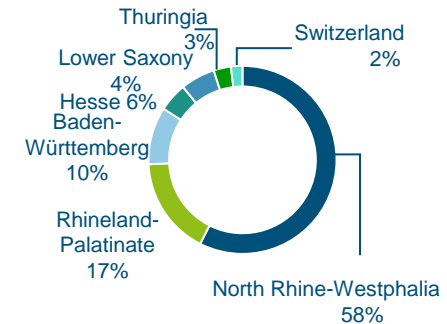
Portfolio after recent acquisitions: 13,000 apartments and CHF 1.13 bn total asset value

	Gelsenkirchen 1,260 apartments
	Oberhausen 1,067 apartments
	Bochum 1,047 apartments
	Velbert 761 apartments
	Minden 638 apartments
	Neukirchen-Vluyn 567 apartments
	Bielefeld 356 apartments
	Herford 238 apartments
	Düsseldorf 224 apartments
	Marl 221 apartments
	Essen 189 apartments

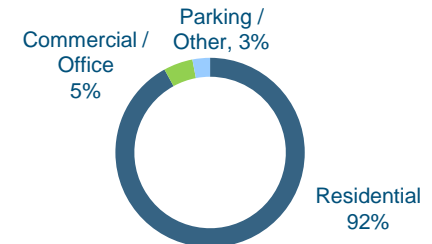


	Munster 376 apartments
	Fassberg 287 apartments
	Lower Saxony – Other 125 apartments
	Eschwege 250 apartments
	Bebra 251 apartments
	Hesse – Other 336 apartments
	Kaiserslautern 1,965 apartments
	Saarbrücken 46 apartments
	Thuringia 407 apartments
	Heidenheim 1,028 apartments
	Switzerland 29 apartments

Split by location (incl. acquisitions)



Split by usage (incl. acquisitions)



- Acquisitions complementary to existing locations
 - Extended focus on Ruhr region with the cities of Gelsenkirchen, Essen, Velbert and Bochum
 - Additions to Kaiserslautern (to c. 2,000 apartments) and Bielefeld / East-Westphalia (to c. 1,600 apartments)
- Leverage of existing management clusters
 - Integration into Peach Points Kaiserslautern, Minden and Oberhausen
 - Two new Peach Points in Erkath and Gelsenkirchen since January 2020

Overview investment properties as of December 31, 2019

		31.12.2019	31.12.2018	
Number of residential units		12,424	8,442	
Total area in sqm		827,525	577,000	
Residential area in sqm		786,287	543,773	
Commercial area in sqm (Floor space DIN 277)		38,736	30,724	
Office space in sqm (Floor space DIN 277)		2,502	2,502	
Actual rental income in TCHF ¹		38,915	29,644	
Maintenance costs in TCHF ¹		5,275	3,301	
Administrative and operating costs in TCHF ¹		3,555	4,070	
Vacancy costs ¹		1,917	1,616	
Target rent in TCHF p.a.		62,059	43,939	
Vacancies residential units (# residential units in percent of all residential units)	1,158	9.3%	1,054	12.5%
Vacancy residential units (# residential units in percent of all residential units) without refurbishment projects Neukirchen L and Fassberg	754	6.1%	649	7.9%
Average letting potential total in percent of target rent / without renovation projects Neukirchen L and Fassberg ¹	12.6%	9.1%	13.6%	9.6%
Market value in TCHF ²		1,071,465	693,740	
Gross rental return / without renovation projects Neukirchen L and Fassberg ¹		5.4%	5.4%	5.6%
Net rent / cashflow return / without renovation projects Neukirchen L and Fassberg ^{1,3}		3.5%	3.7%	4.0%

- Significant reduction of vacancies by more than a quarter
- Attractive Gross Yield of 5.4%

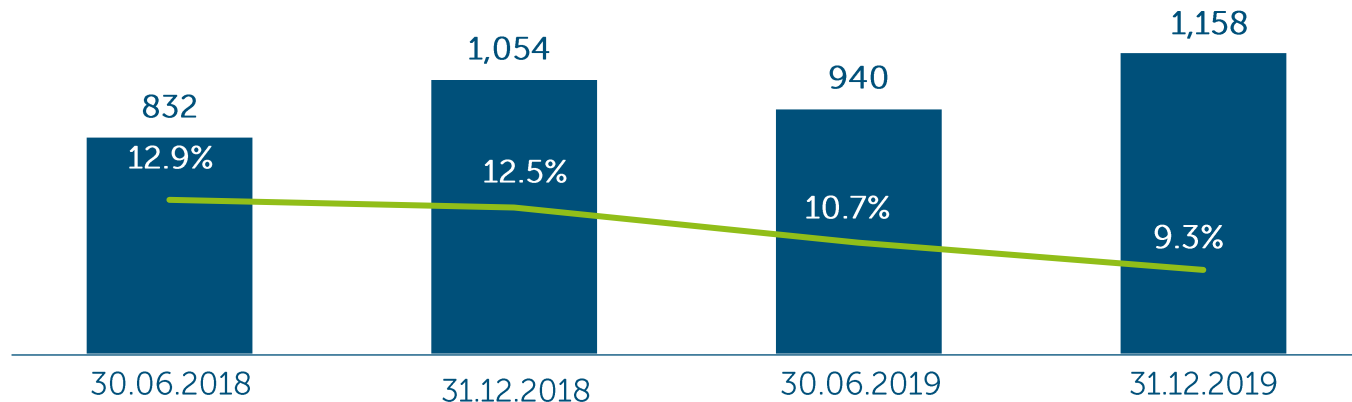
¹ Excluding Acquisition Portfolio that has been acquired effective December 31, 2019.

² Based on the valuation by Wüest Partner as at 31.12.2019 (net without heating, excluding ancillary expenses).

³ Actual rental income (net without heating, excluding ancillary expenses) less administrative and maintenance costs compared to the average value of the portfolio.

Significant reduction of vacancy ratio...

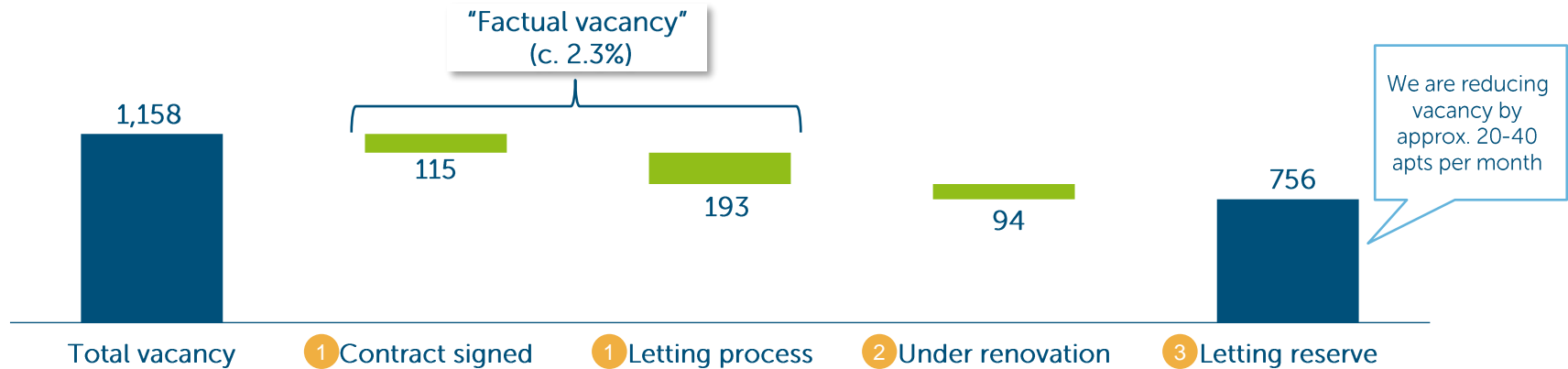
Development of vacant apartments and vacancy ratio



Vacancy ratio reduced by 28% over the past 18 months

... thanks to continuous renovation of letting reserve

Breakdown of vacant apartments as of December 31, 2019

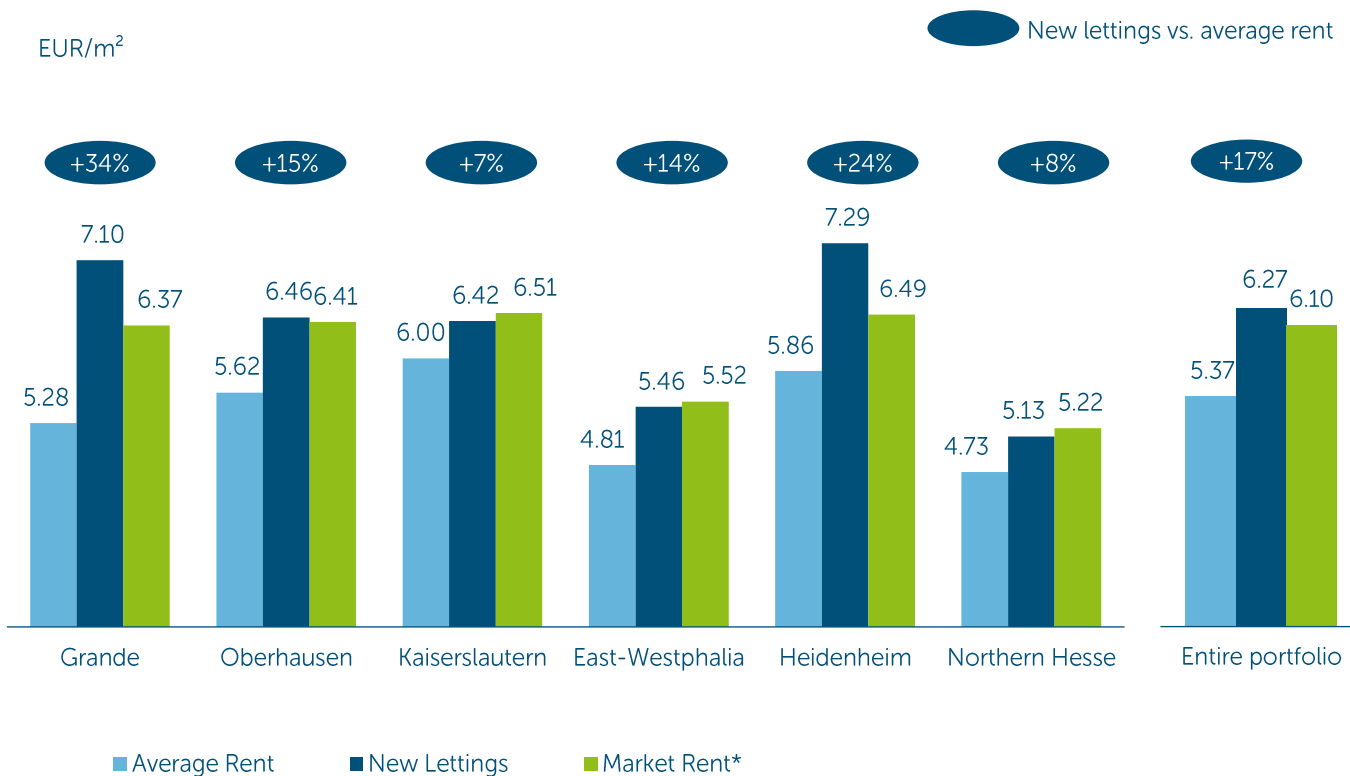


- | | | |
|--|--|--|
| <p>1 Letting process</p> <ul style="list-style-type: none"> • More than 15 inquiries for every unit advertised online during December 2019 • 1/3 of inquiries through WhatsApp/Facebook BOT • Strong demand already indicated for units entering the letting process | <p>2 Under renovation</p> <ul style="list-style-type: none"> • Investment of CHF 20.2 mm brought 806 new units to market in FY 2019 • 94 units were under renovation at year end 2019 | <p>3 Letting reserve</p> <ul style="list-style-type: none"> • Apartments going into renovation; currently not on the market • o/w 396 vacant units from renovation projects Neukirchen and Fassberg |
|--|--|--|

Incremental yield on 2019 investments: 8,5%

Attractive potential to increase rent

Rent potential in core portfolios



- Attractive rent potential in all core portfolios
- Rent increase potential in addition to «normal» rent increases
- Focus on leveraging potential over next few years (tenant satisfaction, targeted renovations, etc.)

* According to Wüest Partner valuation as per December 31, 2019.

Remaining development project in Switzerland, Wädenswil on Lake Zurich

Peninsula, Wädenswil

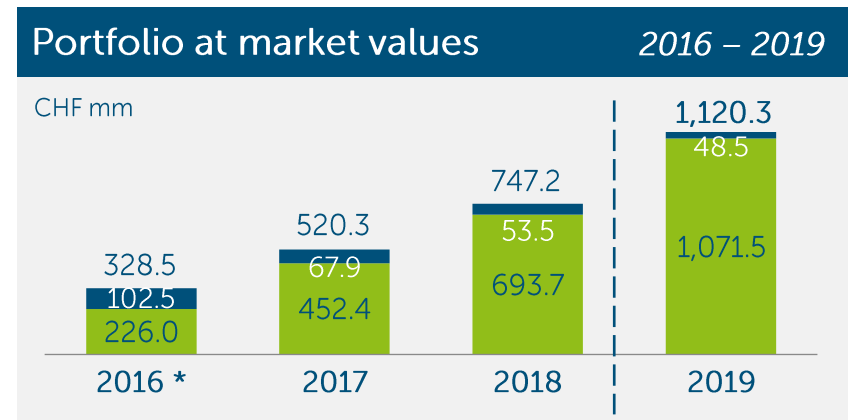
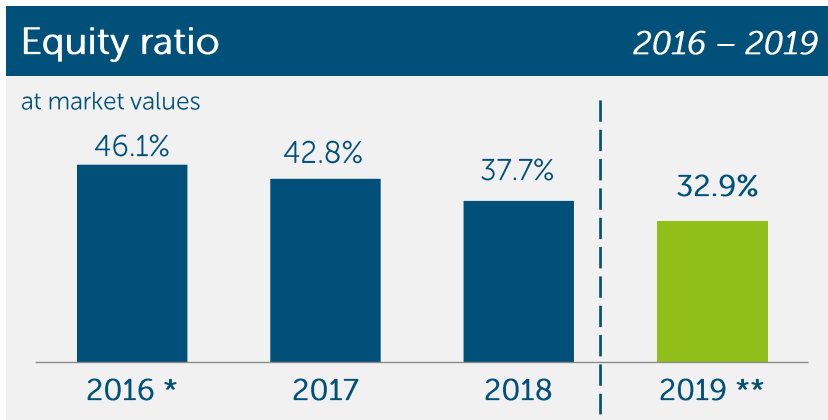
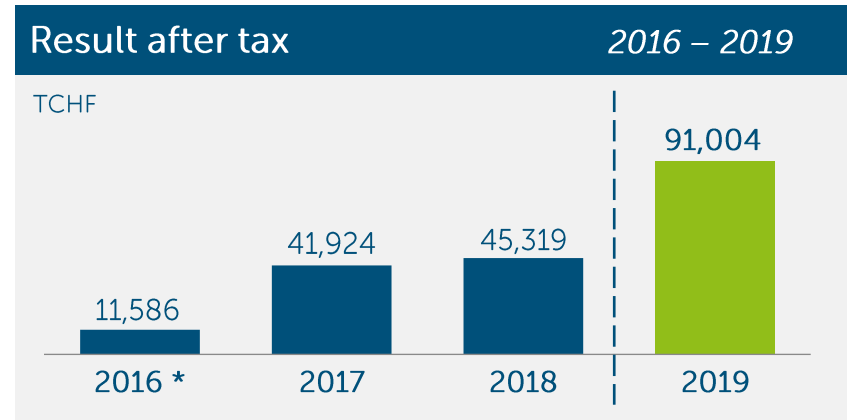
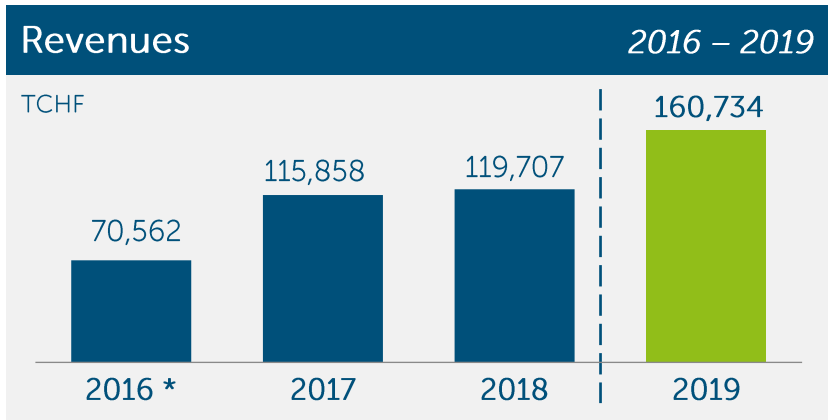


- Peninsula on Lake Zurich with 17,837 sqm land
- 5,600 sqm commercial space plus 29 rented apartments as investment properties
- Additionally, 58 condominiums in planning stage; combination of renovating existing buildings and constructing new ones
- Legally binding building permit has been granted
- Development planning is being pushed ahead
- Approx. CHF 1.6 mm rental income p.a. for «interim usage» of development properties

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Overview year end result 2019



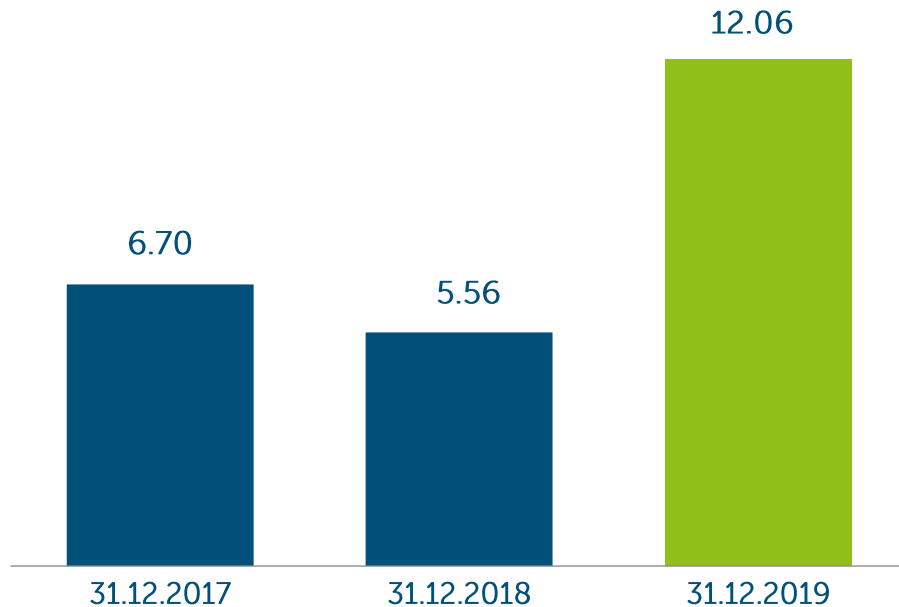
* Adjusted for IFRS 15

** Adjusted for IFRS 16

■ Development properties
■ Investment properties excl. right-of-use assets

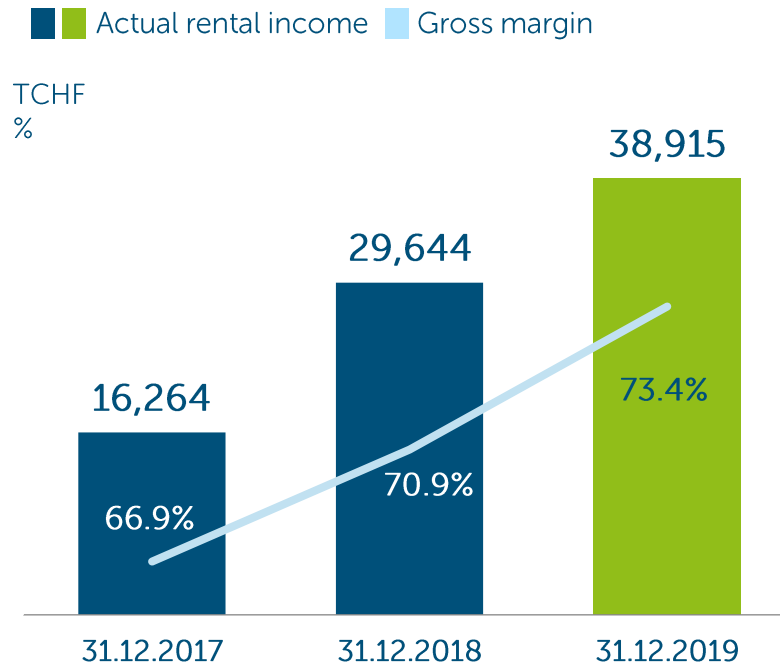
Diluted earnings per share

CHF

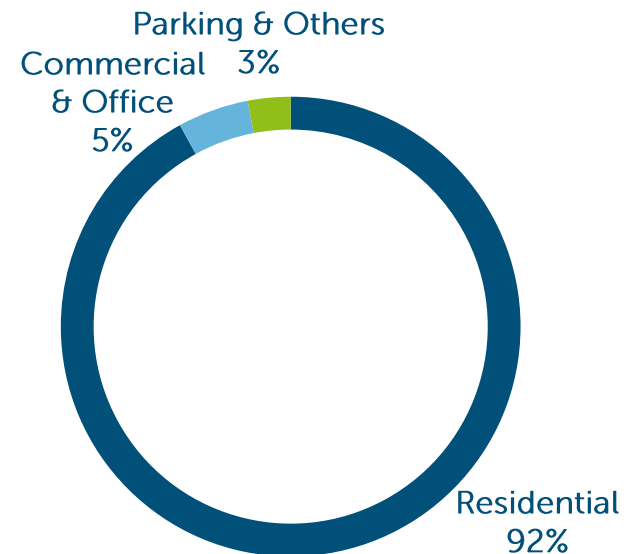


- Diluted earnings per share more than doubled
- Return on equity (ROE) of around 30% based on the closing price on December 31, 2019

Development rental income and gross margin



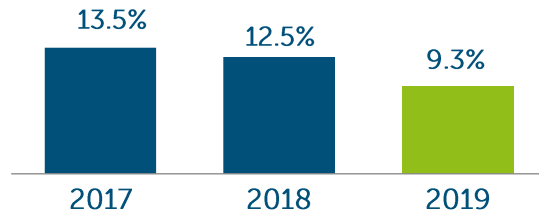
Rental income by type of use



- Actual rental income increased by 31% without considering the acquisitions closing Dec. 31, 2019
- In parallel, gross margin increased by 3.5% due to economies of scale and in-sourcing
- Very high revenue quality due to 95% of rents stemming from residential units

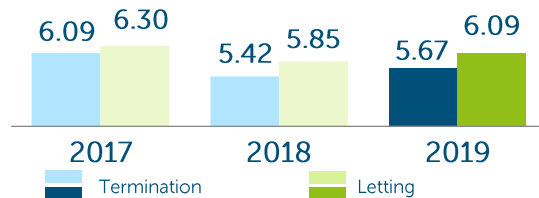
Investment property KPIs

Vacancy
(in % of total # apartments)



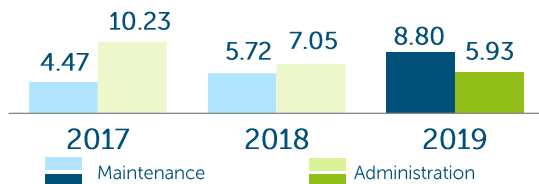
- Reduction of vacancy by around 26 percent
- The central speed inhibitor stems from tense construction market which prohibits faster renovations
- 2.3% effective vacancy on rentable apartments

Letting price
(per sqm)



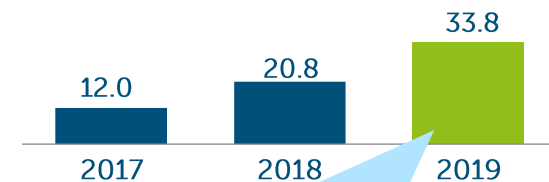
- 2019 excl. new acquisitions
- A total of 1,319 leases concluded in 2019
- New rental levels ~ 8% higher than terminations
- Like-for-like rent increases of 4.5%

OPEX
(per sqm)



- 2019 excl. new acquisitions
- Higher maintenance costs due to more investments
- Lower administrative and operating costs due to insourcing
- Gross margin increased from 71% to 73%

CAPEX
(per sqm)

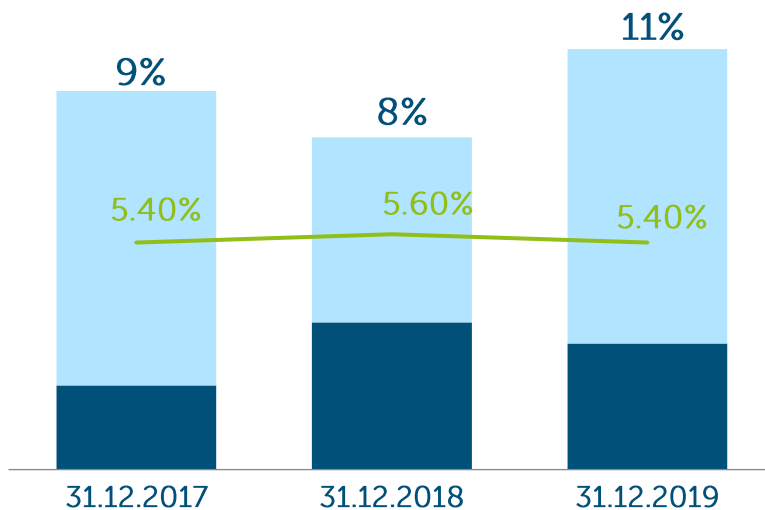


- > 800 renovated apartments in 2019
- Significant reduced after implementation of vacancy reduction

- 2019 excl. new acquisitions
- Total investment of CHF 20.2 mm into apartment renovations and increase of building quality (heatings, staircases, facades, outdoor facilities, etc.)
- Basis for lowering vacancy rate and increasing rents

Valuation gains and gross rental yield in % of investment properties

■ Initial valuation ■ Operational progress & discount rate
■ Gross rental yield



Average discount rate:

2017: 4.45%

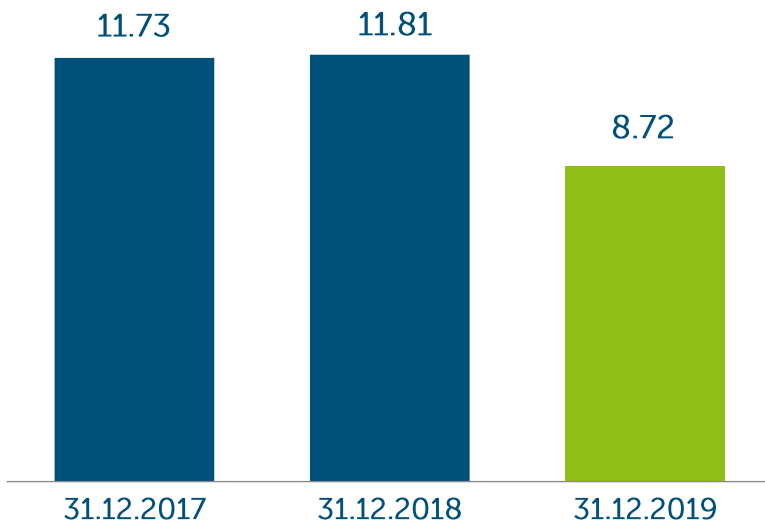
2018: 4.14%

2019: 3.93%

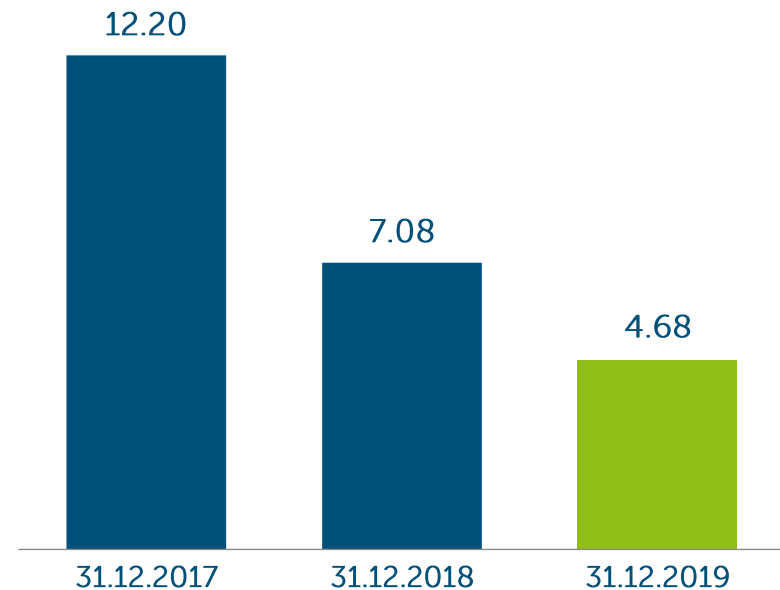
- Increased initial valuation gains due to acquisition of new major portfolios
- Operational progress (CHF 32 mm) driven by 4.5% like-for-like rent increase in 2019, lower vacancy rate as well as lower discount rate
- Steady rental yield over last years

Development of operational costs

Personnel expenses in
% of operating result



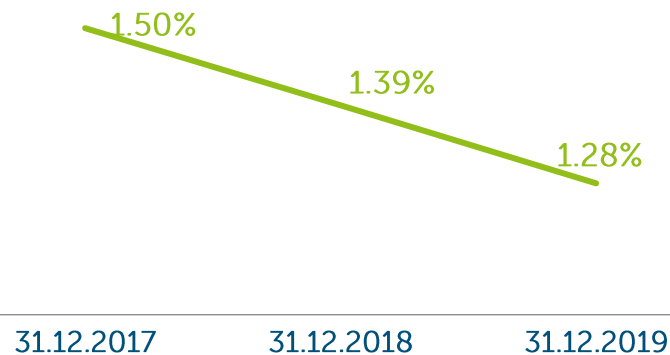
Other operating expenses in
% of operating result



- Insourcing of central steps along the value chain (Peach Points, new back-office in Berlin)
- Significant efficiency gains driven by economies of scale

Financial expenses in % of total portfolio value

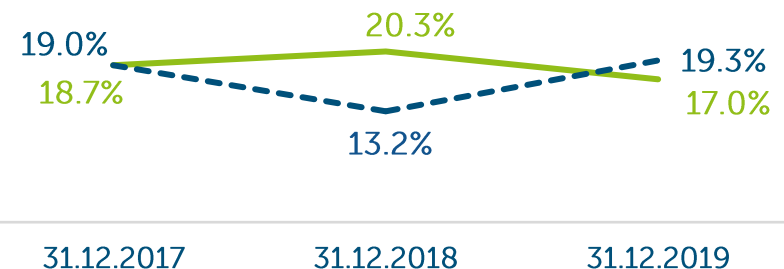
■ Interest and other financial expenses



Tax expenses in % of result before tax

■ Tax expenses as reported

■ Tax expenses excl. Gretag property gains tax



- Interest and other financial expenses increased from CHF 10.2 mm to CHF 14.3 mm; relative to total portfolio value this corresponds to a reduction of 9%
- 2019 FX losses of CHF 5.9 mm (2018: CHF 4.5 mm)
- Total tax expenses in 2019 of CHF 18.7 mm – almost all deferred; thereof one-time Gretag property gains tax credit of CHF 2.5 mm due to final tax assessment for FY 2013-2016; tax rate 19.3% excl. adjustment

Balance sheet key figures

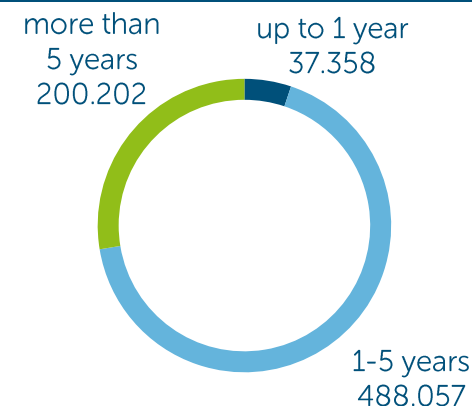
TCHF	2019	2018	Delta
Cash & cash equivalents	46,248	53,484	-14%
Development properties	33,757	37,263	-9%
Investment properties (incl. non-current assets held for sale)	1,082,058	693,740	+60%
Current financial liabilities	37,869	38,507	-2%
Non-current financial liabilities	703,446	424,402	+66%
Net LTV	59.6%	54.7%	+9%
Net secured LTV	29.5%	45.9%	-36%

- Sufficient liquidity to support further growth
- Further reduction of development properties following the sale of last apartments «Wollerau Park», «yoo berlin» and «Seelofts»
- Increase of non-current financial liabilities to match maturity structure

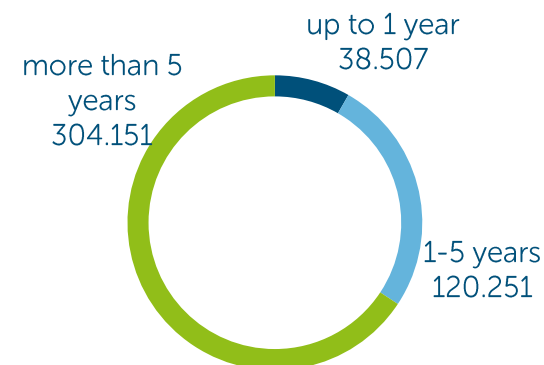
TCHF	2019	2018
Current mortgages	28.358	29.514
Non-current mortgages	348.554	363.545
Syndicated loan	64.070	55.747
EUR bond	263.959	0
Lease liabilities	15.698	0
Other financial liabilities	20.676	14.103
Interest coverage ratio	1,43	2,01

- 94.9% of financial liabilities non-current in line with investments (current developments, non-current holdings)
- Average term at 4.2 years (previous year 6.2) (impact EUR bond)
- Interest coverage ratio of 1.60 adjusting for 6 weeks of EUR Bond without corresponding rental income

Maturity structure 2019*

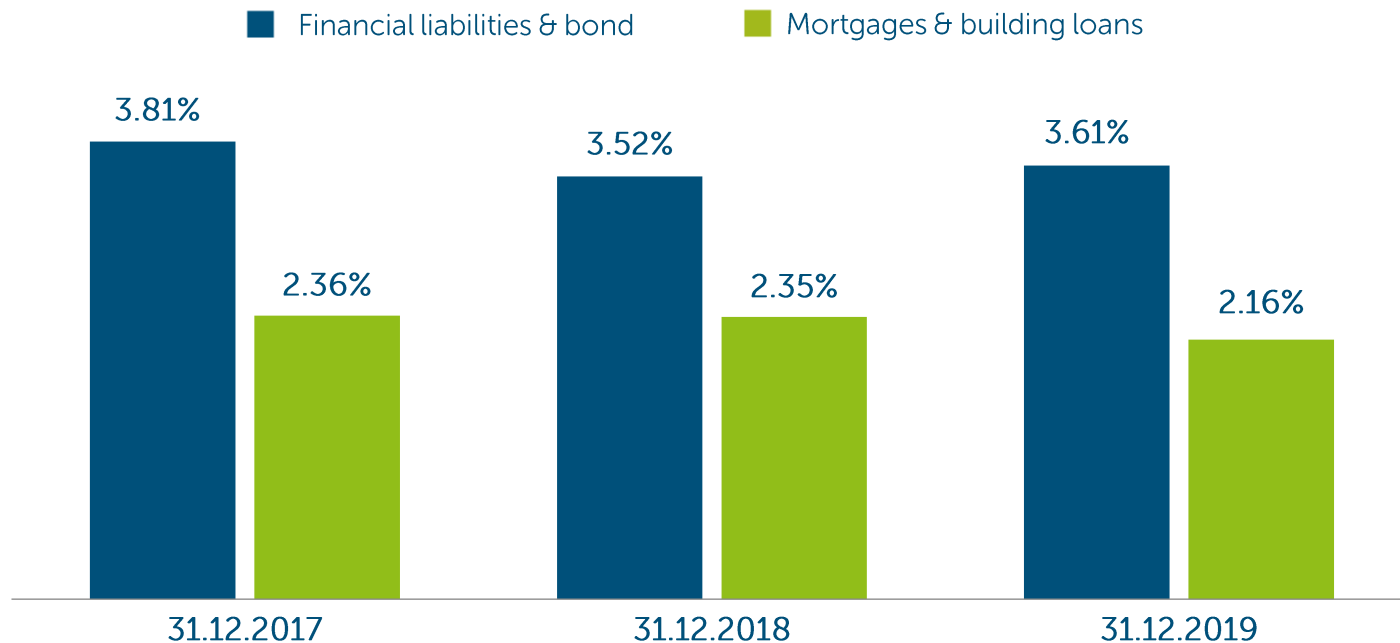


Maturity structure 2018*



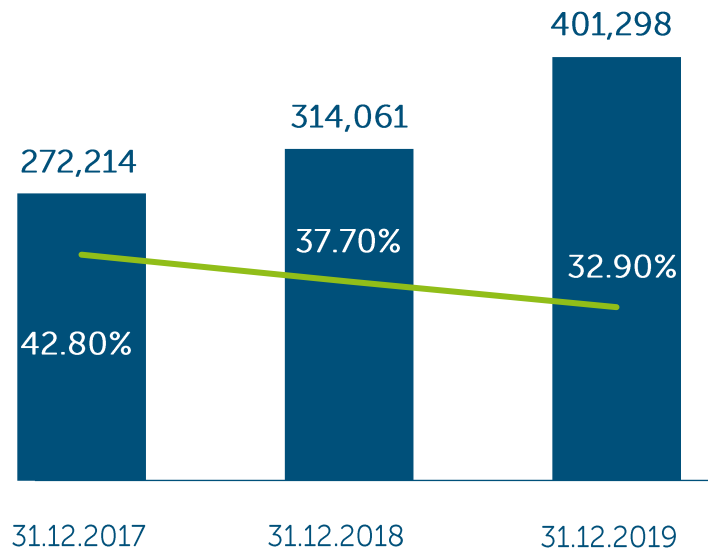
* Excluding lease liabilities

Payment of Interest Liabilities



- Slight increase of financing cost from 2,54% to 2,84% due to EUR bond
- Rates include interest rate hedges (mostly swaps)
- Financing for German portfolio in EUR

Equity and equity ratio at market values



Equity values

	31.12.2019	31.12.2018
NAV IFRS (TCHF)	389,564	301,252
NAV market value (TCHF)	401,298	314,061
thereof hybrid bonds (equity) (TCHF)	91,696	112,841
Equity ratio (NAV IFRS)	32.3%	36.7%
NAV (IFRS) per share (CHF)	43.34	34.33
Equity ratio (NAV market value)	32.9%	37.7%
NAV (market value) per share (CHF)	45.11	36.67
Closing price per 31.12. (CHF)	39.50	27.90

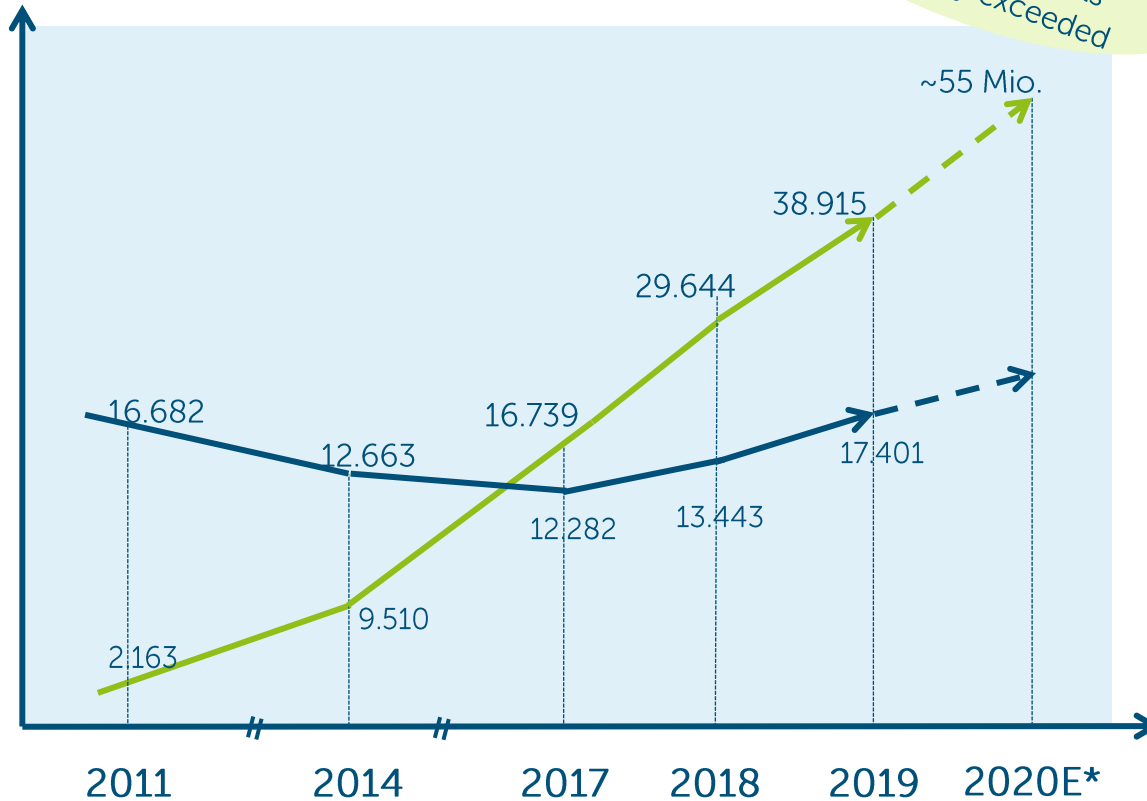
Agenda

1. Introduction and strategy
2. Portfolio as of December 2019
3. Year end result 2019
- 4. Outlook**
5. Corona Update



Outlook: further growth in rental income with higher operational efficiency

Medium term objective of 11,000 apartments significantly exceeded



— Operating expenses (without marketing/sales) — Rental proceeds

- Optimization of the existing investment portfolio**
- Increase of tenant satisfaction
 - Further vacancy reduction
 - Rent optimization
 - Reduction of non-recoverables
 - Increase of administrative efficiency (cluster, digitalization,...)

PLUS

- Further acquisitions of investment portfolios**
- Focus on core regions
 - Further portfolios in the pipeline
 - Significant progress with remaining development project

* Actual rent, based on all signed acquisitions; annualized after closing assuming constant vacancy

Capital Market Transactions

Nov 2019	EuroBond 3,5% EUR 250 mm; maturity 3 ¼ years
Oct 2019	Conversion of ~50% of 3% CHF 59 mm hybrid convertible bond at CHF 28.50
Dec 2018	Repayment 5% CHF 50 mm hybrid bond
Jun 2018	Option hybrid bond 1.75% CHF 58 mm, option price CHF 25.00, listed in Zurich
Oct 2017	Hybrid convertible bond 3.0% CHF 59 mm, conversion price CHF 29.50, listed in Zurich
Jul 2017	Syndicated loan 3.25% credit margin, up to EUR 60 mm, term 5 years
Jun 2016	Repayment of bond over EUR 50 mm, listed in Frankfurt
Jan 2016	Increase in hybrid bond to CHF 37.5 mm, listed in Zurich
Dec 2015	Issuing of a hybrid bond of CHF 25 mm with 5% coupon p.a., listed in Zurich
Jul 2011	Issuing of a bond of EUR 50 mm with 6.6% coupon, listed in Frankfurt
Oct 2010	IPO at the SIX Swiss Exchange, capital increase by CHF 50 mm

Research:



Mid-Term target:
CHF 45.00



Mid-Term target:
CHF 45.00



Mid-Term target:
CHF 48.00

J.P.Morgan

CREDIT SUISSE

Issuer	Peach Property Finance GmbH
Guarantee	The Issuer's obligations under the Bond will be guaranteed on a senior basis by Peach Property Group AG
Issue	Euro 250,000,000
Interest	3.50% p.a.
Issue date	November 15, 2019
Issue price	99.238%
Maturity date	February 15, 2023
Interest payment dates	May 15, and November 15, starting May 15, 2020
Denomination	Minimum denomination of EUR 100,000
Exchange	The International Stock Exchange (Official List)
Trustee	BNY Mellon Corporate Trustee Services Limited
Paying Agent	The Bank of New York Mellon, London Branch
ISIN	XS2010038060 (Reg S) / XS2010038656 (144A)

Ratings:



Ba3



BB-,
positive Outlook



BB-

Agenda

1. Introduction and strategy
2. Portfolio as of December 2019
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5. **Corona Update**



Employees

- Gradual **increase in job security and ensuring compliance with rules of conduct** (dispensers with disinfectant, distance rules, flexible home office, mostly home office)
- So far, **no corona cases at Peach**
- **No increased employee absences** / normal flu as well as some childcare topics

Operations

- **All Peach Points closed to the public**; usually an employee on site for emergencies and postal services
- **Accessibility via Skype / telephone / mail / app at any point in time**
- **All service providers have pandemic plans and thus ensure services; so far no significant interruption in service**
- **Central functions** (asset management, finance, investment management, ..) **work mostly from home office; changeover worked very smoothly** - IT allowed transition without adjustments

Good Letting

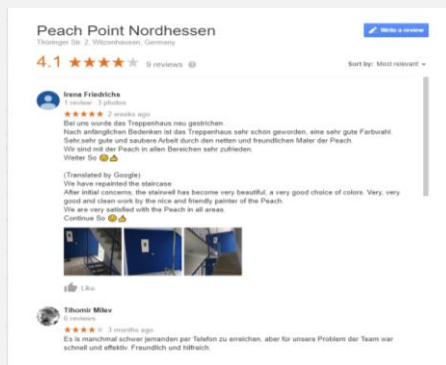
- So far, letting runs normally:
 - January: 145 rentals
 - February: 163 rentals
 - March (as of March 26): 127 rentals
- Expectation of less activity but also fewer terminations starting April
- Changeover to marketing videos for a first impression followed by 1: 1 visits for security reasons; **Netflix campaign at the end of March** (= 6 months free Netflix when moving in between April and June)
- Refurbishment continues with very few exceptions

Solid Cash position

- Comfortable cash position
- Next capital market maturity is not until beginning of 2023
- Collection losses have not increased - similar payment behavior as before
- Current legislative process (suspension of rent claims and prohibition of termination for three months) holds limited risk potential regarding collection

Outlook

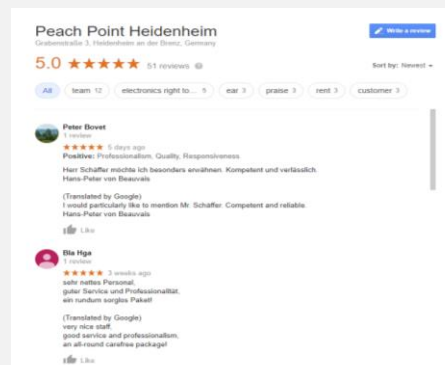
- Long-term prospects difficult to assess; depend on the further course of restrictions
- Peach in a very good position, since living is not substitutable and we offer mostly affordable housing → Potential for additional tenants who want / need to adjust their housing budget
- Both valuation expert WüstPartner (see interview of March 23, 2020) and market observers (e.g. professional association RICS, media release of March 25, 2020) currently do not expect major effects on the German residential rental market:
 - neither regarding rent levels or vacancies
 - nor regarding valuations
- Focus on tenant service in these times is key → tenants are at the center of our operational efforts



Peach Point Nordhessen
Thieminger Str. 2, Wilshausen, Germany
4.1 ★★★★★ 9 reviews

Irena Friedlricha
1 review · 2 weeks ago
★★★★★ 2 weeks ago
Das uns wurde das Treppenhaus neu gestrichen. Nach anfanglichem Bedauern ist das Treppenhaus sehr schön geworden, eine sehr gute Farbwahl. Sehr gute und saubere Arbeit durch den netten und freundlichen Maler der Peach. Wir sind mit der Peach in allen Bereichen sehr zufrieden.
Weiter So 🙌
(Translated by Google)
We have repainted the staircase. After initial concerns, the staircase has become very beautiful, a very good choice of colors. Very, very good and clean work by the nice and friendly painter of the Peach. We are very satisfied with the Peach in all areas.
Continue So 🙌

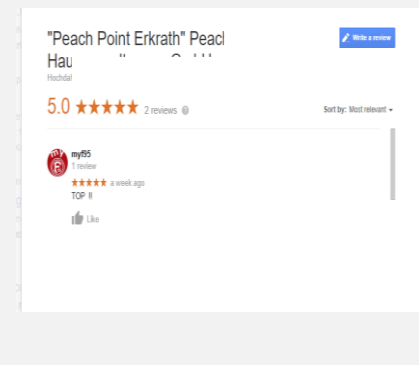
Tibonir Milov
0 reviews · 3 months ago
★★★★★ 3 months ago
Es ist manchmal schwer jemanden per Telefon zu erreichen, aber für unsere Problem der Team war schnell und effektiv. Freundlich und hilfsreich.



Peach Point Heidenheim
Grabenstraße 3, Heidenheim an der Brenz, Germany
5.0 ★★★★★ 51 reviews

Peter Doyet
1 review · 5 days ago
★★★★★ 5 days ago
Positive: Professionalism, Quality, Responsiveness
Herr Schäffer möchte ich besonders erwähnen. Kompetent und verlässlich.
Hans-Peter von Basowies
(Translated by Google)
I would particularly like to mention Mr. Schäffer. Competent and reliable.
Hans-Peter von Basowies

Ella Higa
1 review · 3 weeks ago
★★★★★ 3 weeks ago
sehr nettes Personal, guter Service und Professionalität, ein rundum sorgen Paket!
(Translated by Google)
very nice staff, good service and professionalism, an all-round carefree package!



"Peach Point Erkrath" Peacl
Hau
Hochtal
5.0 ★★★★★ 2 reviews

my55
1 review · a week ago
★★★★★ a week ago
TOP !!
Like

Experienced team with a proven transaction track record

- > CHF 2 bn successful transactions since 2013
- Strong asset management platform
- Acquisition department with significant pipeline
- 90+ real estate professionals in Cologne, Berlin and Zurich

Germany: attractive real estate market with very good perspectives

- Growing number of households
- Annual additional demand of 350,000 apartments
- B-cities with significant yield markups

Successful investment strategy

- Low risk: >95% of rental income from residential
- Hence very low default risk
- Value increase through active asset management
- Portfolio gross yield of 5.4%

Long term growth and value orientation

- 51% average annual portfolio growth since 2011
- Target rent (annualized) reaches CHF 65 mm p.a.
- Number of residential units: 12,424 as per year end 2019

Sound equity basis

- Equity (market values) per year end 2019: CHF 401 mm
- Equity ratio (market values): 32.9%
- Net LTV: 59.6%

Attractive investment case

- NAV (market value) of CHF 45.11 per share (plus 92% since beginning of 2017)
- Share price of 29.90 implies discount of 33% relative to NAV 2019



Investors, Analysts and Media:

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investors@peachproperty.com



Wachsen
mit Werten.