

Minutes of the 2023 Annual General Meeting

of Peach Property Group AG

held on Wednesday, May 24, 2023,
beginning at 14:00 h,

at the Park Hyatt Zurich, 8002 Zurich,
Switzerland

Note by the keeper of the minutes: In the first part of the Annual General Meeting, which is not recorded in the minutes, Chairman of the Board of Directors Reto Garzetti, CEO Dr. Thomas Wolfensberger and CFO Thorsten Arsan present the Annual Report 2022 and provide an outlook. These minutes are the minutes of resolutions and deal with the second, statutory part of the General Meeting of Shareholders, including the findings and the resolutions on the proposals of the Board of Directors. The resolutions on the partial revision of the Articles of Association (agenda item 5) and on the capital reduction by means of a nominal value reduction (agenda item 6) were additionally recorded by the Public Notary's Office of Riesbach-Zurich in the form of a public deed.

Agenda

1. **Approval of the Annual Report for the 2022 financial year with the Management Report and Financial Statements of Peach Property Group AG as well as Consolidated Financial Statements**
2. **Consultative vote on the 2022 Compensation Report**
3. **Appropriation of net result for the year 2022**
4. **Grant of a discharge to the members of the Board of Directors**
 - 4.1 Reto Garzetti, Chair of the Board of Directors
 - 4.2 Peter Bodmer, Member of the Board of Directors
 - 4.3 Dr. Christian De Prati, Member of the Board of Directors
 - 4.4 Kurt Hardt, Member of the Board of Directors
 - 4.5 Klaus Schmitz, Member of the Board of Directors
 - 4.6 Dr. Thomas Wolfensberger, Chief Executive Officer
 - 4.7 Thorsten Arsan, Chief Financial Officer
 - 4.8 Dr. Andreas Steinbauer, Head of Letting and Sales
5. **Partial amendments to the Articles of Association**
 - 5.1 Amendment of the provisions on contingent capital
 - 5.2 Replacement of the provisions on the hitherto authorized capital with a capital fluctuation margin
 - 5.3 Amendments in connection with shareholders' rights and the preparation and conduct of the Annual General Meeting
 - 5.4 Amendments in connection with the Board of Directors
 - 5.5 Amendments to the provisions on compensation in connection with the new stock corporation law
6. **Capital reduction through nominal value reduction**
7. **Elections of the members of the Board of Directors (individual election) and the Chairman of the Board of Directors**
 - 7.1 As members of the Board of Directors
 - 7.1.1 Reto Garzetti
 - 7.1.2 Peter Bodmer
 - 7.1.3 Dr. Christian De Prati
 - 7.1.4 Kurt Hardt

- 7.1.5 Klaus Schmitz
- 7.2 Reto Garzetti as Chairman of the Board of Directors
- 8. Elections to the Compensation Committee (individual election)
 - 8.1 Dr. Christian De Prati
 - 8.2 Kurt Hardt
 - 8.3 Klaus Schmitz
- 9. Election of the auditors
- 10. Election of the independent proxy
- 11. Approval of the total compensation of the Board of Directors and the Executive Board
 - 11.1 Approval of the maximum total amount of compensation of the Board of Directors (until the 2024 Annual General Meeting)
 - 11.2 Approval of the maximum total amount of non-performance-related compensation for the Executive Board (2024 financial year)
 - 11.3 Approval of the maximum total amount of performance-related compensation for the Executive Board (2023 financial year)

Findings

Mr. Reto Garzetti, Chairman of the Board of Directors, opens the meeting and takes the chair. The statutory part of the Annual General Meeting begins at 14:35 h.

The minutes are taken by Mr. Peter Slongo, General Counsel and Secretary of the Board of Directors, and Mr. Peter Bodmer, Member of the Board of Directors, acts as vote counter.

The invitation to today's Annual General Meeting of Shareholders was issued in accordance with the provisions of the Articles of Association and the law, by publication in the Swiss Official Gazette of Commerce and by letter dated May 2, 2023.

The 2022 Annual Report, including the Management Report, the Financial Statements of Peach Property Group AG and the Consolidated Financial Statements as well as the Reports of the Statutory Auditors, have been available on the Company's website since March 21, 2023, and are also available for inspection at the Company's registered office in Zurich.

There are no requests for agenda items from shareholders to be dealt with at today's meeting.

For agenda items 5 and 6, with the partial amendments to the Articles of Association and the capital reduction by means of a nominal value reduction, separate minutes in the form of a public deed will additionally be prepared by Mr. Beat Buxcel, locum Public Notary of the Public Notary Office of Riesbach-Zurich.

The auditors PricewaterhouseCoopers AG are represented by Mr. Patrick Balkanyi and Mr. Philipp Gnädinger.

Dr. Daniel Ronzani, Swiss solicitor-advocate from Zurich, is present as independent proxy.

The members of the Board of Directors who are not present waive their right to attend today's Annual General Meeting.

With regard to the presence of the shareholders, the following is noted:

- The Company's share capital as recorded in the Commercial Register amounts to CHF 620,174,850, divided into 20,672,495 registered shares with a par value of CHF 30.00 each.
- Of the total share capital of CHF 620,174,850, divided into 20,672,495 registered shares of CHF 30.00 each, the following are represented today
 - by shareholders or authorized representatives: 230,104 registered shares at CHF 30.00 each
 - by the elected, independent proxy, Dr. Daniel Ronzani, Ronzani Schlauri Anwälte, Signaustasse 11, 8008 Zurich, Switzerland: 8,764,144 registered shares at CHF 30.00 each
- In total, therefore, 8,994,248 shareholder votes and share capital amounting to CHF 269,827,440 are represented.
- Article 704 of the Swiss Code of Obligations (*Obligationenrecht*, "OR") requires a qualified quorum of at least two-thirds of the voting rights represented and a majority of the nominal value of the shares represented for important resolutions. The qualified quorum applies to agenda items 5.1 (amendment of the provisions on contingent capital) and 5.2 (replacement of the provisions on the hitherto authorized capital by the capital fluctuation margin). The qualified quorum is 5,996,166 shareholder votes.
- The simple majority required for the other agenda items pursuant to Article 11 of the Company's Articles of Association is calculated on the basis of the votes cast. Abstentions, blank votes and invalid votes shall not be taken into account when calculating the required majority.

In conclusion, the Chairman notes that today's Annual General Meeting is duly constituted and has a quorum for the scheduled agenda items.

No objection is raised to these findings by the Chairman.

Agenda and resolutions

1. Approval of the Annual Report for the 2022 financial year with the Management Report and Financial Statements of Peach Property Group AG as well as Consolidated Financial Statements

The Board of Directors proposes the approval of the 2022 Annual Report, including the Management Report and the Financial Statements of Peach Property Group AG as well as the Consolidated Financial Statements.

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has adopted the proposal of the Board of Directors in unamended form, by a clear absolute majority.

The voting ratios are:

- 8,911,703 votes in favor *(rounded to 99.08 percent of the shareholder votes represented)*
- 11,583 votes against *(rounded to 0.13 percent of the shareholder votes represented)*
- 70,962 abstentions *(rounded to 0.79 percent of the shareholder votes represented)*

2. Consultative vote on the 2022 Compensation Report

The Board of Directors proposes that the Compensation Report 2022 be approved.

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has adopted the proposal of the Board of Directors in unamended form, by a clear absolute majority.

The voting ratios are:

- 7,810,911 votes in favor *(rounded to 86.84 percent of the shareholder votes represented)*
- 1,080,209 votes against *(rounded to 12.01 percent of the shareholder votes represented)*
- 103,128 abstentions *(rounded to 1.15 percent of the shareholder votes represented)*

3. Appropriation of net result for the year 2022

The Board of Directors proposes that no dividend be paid. The net result for the year 2022 (individual financial statements) of CHF -32,524,440 shall be carried forward and no distributions shall be made.

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has adopted the proposal of the Board of Directors in unamended form, by a clear absolute majority.

The voting ratios are:

- 8,910,506 votes in favor *(rounded to 99.07 percent of the shareholder votes represented)*
- 12,371 votes against *(rounded to 0.14 percent of the shareholder votes represented)*
- 71,371 abstentions *(rounded to 0.79 percent of the shareholder votes represented)*

4. Grant of a discharge to the members of the Board of Directors

The Board of Directors proposes that a discharge be granted to all members of the Board of Directors and the Executive Committee for the 2022 financial year. The discharge is granted individually for:

- 4.1 Reto Garzetti, Chair of the Board of Directors
- 4.2 Peter Bodmer, Member of the Board of Directors
- 4.3 Dr. Christian De Prati, Member of the Board of Directors
- 4.4 Kurt Hardt, Member of the Board of Directors
- 4.5 Klaus Schmitz, Member of the Board of Directors
- 4.6 Dr Thomas Wolfensberger, Chief Executive Officer
- 4.7 Thorsten Arsan, Chief Financial Officer
- 4.8 Dr. Andreas Steinbauer, Head of Letting and Sales

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has granted a discharge to all members of the Board of Directors and the Executive Board for the 2022 financial year.

The voting ratios are:

For Reto Garzetti, Chair of the Board of Directors

- 3,343,869 votes in favor *(rounded to 95.56 percent of the shareholder votes represented*)*
- 71,400 votes against *(rounded to 2.04 percent of the shareholder votes represented*)*
- 83,837 abstentions *(rounded to 2.40 percent of the shareholder votes represented*)*

For Peter Bodmer, Member of the Board of Directors

- 3,401,823 votes in favor *(rounded to 97.22 percent of the shareholder votes represented*)*
- 12,276 votes against *(rounded to 0.35 percent of the shareholder votes represented*)*
- 85,007 abstentions *(rounded to 2.43 percent of the shareholder votes represented*)*

For Dr. Christian De Prati, Member of the Board of Directors

- 3,402,793 votes in favor *(rounded to 97.25 percent of the shareholder votes represented*)*
- 12,251 votes against *(rounded to 0.35 percent of the shareholder votes represented*)*
- 84,062 abstentions *(rounded to 2.40 percent of the shareholder votes represented*)*

For Karl Hardt, Member of the Board of Directors

- 3,400,958 votes in favor *(rounded to 97.20 percent of the shareholder votes represented*)*
- 3,786 votes against *(rounded to 0.11 percent of the shareholder votes represented*)*
- 94,362 abstentions *(rounded to 2.69 percent of the shareholder votes represented*)*

For Klaus Schmitz, Member of the Board of Directors

- 3,400,997 votes in favor *(rounded to 97.20 percent of the shareholder votes represented*)*
- 3,747 votes against *(rounded to 0.11 percent of the shareholder votes represented*)*
- 94,362 abstentions *(rounded to 2.69 percent of the shareholder votes represented*)*

For Dr Thomas Wolfensberger, Chief Executive Officer

- 3,369,631 votes in favor *(rounded to 96.30 percent of the shareholder votes represented*)*
- 10,867 votes against *(rounded to 0.31 percent of the shareholder votes represented*)*
- 118,608 abstentions *(rounded to 3.39 percent of the shareholder votes represented*)*

For Thorsten Arsan, Chief Financial Officer

- 3,386,299 votes in favor *(rounded to 96.78 percent of the shareholder votes represented*)*
- 4,227 votes against *(rounded to 0.12 percent of the shareholder votes represented*)*
- 108,580 abstentions *(rounded to 3.10 percent of the shareholder votes represented*)*

For Dr. Andreas Steinbauer, Head of Letting and Sales

- 3,400,743 votes in favor *(rounded to 97.19 percent of the shareholder votes represented*)*
- 3,596 votes against *(rounded to 0.10 percent of the shareholder votes represented*)*
- 94,767 abstentions *(rounded to 2.71 percent of the shareholder votes represented*)*

* Share votes excluding votes of BoD and EB members and their related parties

5. Partial amendments to the Articles of Association

5.1 Amendment of the provisions on contingent capital

The Board of Directors proposes to amend Article 3a of the Articles of Association as set out in the Enclosure to the invitation.

After the adoption of a resolution by the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting approves the proposal on this agenda item in unamended form, with the following voting tally:

- 8,914,443 votes in favor *(rounded to 99.11 percent of the shareholder votes represented)*
- 8,635 votes against *(rounded to 0.10 percent of the shareholder votes represented)*
- 71,170 abstentions *(rounded to 0.79 percent of the shareholder votes represented)*

and has thereby fulfilled the quorum of Art. 704 OR.

5.2 Replacement of the provisions on the hitherto authorized capital with a capital fluctuation margin

The Board of Directors proposes the cancellation of the hitherto authorized capital as well as the introduction of a capital fluctuation margin and the corresponding amendment of Article 3b of the Articles of Association as per the Enclosure to the invitation.

After the adoption of a resolution by the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting approves the proposal on this agenda item in unamended form, with the following voting tally:

- 8,051,137 votes in favor *(rounded to 89.51 percent of the shareholder votes represented)*
- 865,245 votes against *(rounded to 9.62 percent of the shareholder votes represented)*
- 77,866 abstentions *(rounded to 0.87 percent of the shareholder votes represented)*

and has thereby fulfilled the quorum of Art. 704 OR.

5.3 Amendments in connection with shareholders' rights and the preparation and conduct of the Annual General Meeting

The Board of Directors proposes to amend Articles 6, 7, 8, 10 and 38 of the Articles of Association as set out in the Enclosure to the invitation.

After the adoption of a resolution by the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting approves the proposal on this agenda item in unamended form, with the following voting tally:

- 8,041,415 votes in favor *(rounded to 89.41 percent of the shareholder votes represented)*
- 872,373 votes against *(rounded to 9.70 percent of the shareholder votes represented)*
- 80,460 abstentions *(rounded to 0.89 percent of the shareholder votes represented)*

and thus has fulfilled the quorum requirement of Art.11 of the Articles of Association.

5.4 Amendments in connection with the Board of Directors

The Board of Directors proposes to amend Articles 13, 16, and 18 of the Articles of Association as set out in the Enclosure to the invitation.

After the adoption of a resolution by the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting approves the proposal on this agenda item in unamended form, with the following voting tally:

- 8,899,682 votes in favor *(rounded to 98.95 percent of the shareholder votes represented)*
- 9,338 votes against *(rounded to 0.10 percent of the shareholder votes represented)*
- 85,228 abstentions *(rounded to 0.95 percent of the shareholder votes represented)*

and thus has fulfilled the quorum requirement of Art.11 of the Articles of Association.

5.5 Amendments to the provisions on compensation in connection with the new stock companies law

The Board of Directors proposes to amend Articles 20, 24, and 30 of the Articles of Association as set out in the Enclosure to the invitation.

After the adoption of a resolution by the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting approves the proposal on this agenda item in unamended form, with the following voting tally:

- 8,775,003 votes in favor *(rounded to 97.56 percent of the shareholder votes represented)*

- 127,407 votes against *(rounded to 1.42 percent of the shareholder votes represented)*
- 91,838 abstentions *(rounded to 1.02 percent of the shareholder votes represented)*

and thus has fulfilled the quorum requirement of Art.11 of the Articles of Association.

6. Capital reduction through nominal value reduction

The Board of Directors proposes to reduce the share capital from CHF 620,174,850.00 by CHF 599,502,355.00 to CHF 20,672,495.00 by reducing the nominal value of all issued shares from CHF 30.00 to CHF 1.00 and booking the reduction amount to the legal capital reserves.

The Chairman informed the shareholders that the legally required notice to creditors had been published in the Swiss Official Gazette of Commerce on April 14, 2023, and that no creditors had requested security for their claims within the 30-day period. Furthermore, the Board of Directors informs that an auditor's certificate dated May 24, 2023, from the state-regulated auditing firm PricewaterhouseCoopers AG (CHE-106.839.438), Zurich, is available, according to which the claims of the creditors are fully covered despite the reduction of the share capital.

After the adoption of a resolution by the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting approves the proposal on this agenda item in unamended form, with the following voting tally:

- 8,892,000 votes in favor *(rounded to 98.86 percent of the shareholder votes represented)*
- 24,951 votes against *(rounded to 0.28 percent of the shareholder votes represented)*
- 77,297 abstentions *(rounded to 0.86 percent of the shareholder votes represented)*

and thus has fulfilled the quorum requirement of Art. 11 of the Articles of Association.

Immediately following this Annual General Meeting, a meeting of the Board of Directors is held to determine the implementation of the capital reduction and to adopt a resolution on the amendment of the Articles of Association (Art. 3 as well as Art. 3a and 3b in the version adopted under agenda item 5 with regard to the adjusted nominal value of the shares).

7. Elections of the members of the Board of Directors (individual election) and the Chairman of the Board of Directors

7.1 The Board of Directors proposes that

- 7.1.1 Reto Garzetti
- 7.1.2 Peter Bodmer
- 7.1.3 Dr. Christian De Prati
- 7.1.4 Kurt Hardt
- 7.1.5 Klaus Schmitz

each be elected individually as members of the Board of Directors until the conclusion of the next Annual General Meeting (re-election).

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has re-elected all members of the Board of Directors.

The re-election as members of the Board of Directors took place individually with the following votes:

For Reto Garzetti

- 7,907,980 votes in favor *(rounded to 87.92 percent of the shareholder votes represented)*
- 1,011,457 votes against *(rounded to 11.25 percent of the shareholder votes represented)*
- 74,811 abstentions *(rounded to 0.83 percent of the shareholder votes represented)*

For Peter Bodmer

- 8,497,134 votes in favor *(rounded to 94.47 percent of the shareholder votes represented)*
- 423,303 votes against *(rounded to 4.71 percent of the shareholder votes represented)*
- 73,811 abstentions *(rounded to 0.82 percent of the shareholder votes represented)*

For Dr. Christian De Prati

- 8,681,384 votes in favor *(rounded to 96.52 percent of the shareholder votes represented)*
- 237,653 votes against *(rounded to 2.64 percent of the shareholder votes represented)*
- 75,211 abstentions *(rounded to 0.84 percent of the shareholder votes represented)*

For Kurt Hardt

- 8,752,914 votes in favor *(rounded to 97.32 percent of the shareholder votes represented)*
- 148,500 votes against *(rounded to 1.65 percent of the shareholder votes represented)*
- 92,834 abstentions *(rounded to 1.03 percent of the shareholder votes represented)*

For Klaus Schmitz

- 8,450,461 votes in favor *(rounded to 93.95 percent of the shareholder votes represented)*
- 461,054 votes against *(rounded to 5.13 percent of the shareholder votes represented)*
- 82,733 abstentions *(rounded to 0.92 percent of the shareholder votes represented)*

7.2 The Board of Directors proposes to elect Reto Garzetti as Chairman of the Board of Directors until the end of the next Annual General Meeting (re-election).

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has re-elected him, Reto Garzetti, as Chairman of the Board of Directors.

The voting ratios are:

- 7,837,473 votes in favor *(rounded to 87.14 percent of the shareholder votes represented)*
- 1,078,764 votes against *(rounded to 11.99 percent of the shareholder votes represented)*
- 78,011 abstentions *(rounded to 0.87 percent of the shareholder votes represented)*

On behalf of the entire Board of Directors, the Chairman expresses his thanks for the trust afforded to them by the vote.

8. Elections to the Compensation Committee (individual election)

The Board of Directors proposes that

8.1 Dr. Christian De Prati

8.2 Kurt Hardt and

8.3 Klaus Schmitz

be elected as members of the Compensation Committee until the conclusion of the next Annual General Meeting (re-election).

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has re-elected all previous members of the Compensation Committee.

The voting ratios are:

For Dr. Christian De Prati

- 8,102,009 votes in favor *(rounded to 90.08 percent of the shareholder votes represented)*
- 816,736 votes against *(rounded to 9.08 percent of the shareholder votes represented)*
- 75,503 abstentions *(rounded to 0.84 percent of the shareholder votes represented)*

For Kurt Hardt

- 8,135,612 votes in favor *(rounded to 90.45 percent of the shareholder votes represented)*
- 777,533 votes against *(rounded to 8.65 percent of the shareholder votes represented)*
- 81,103 abstentions *(rounded to 0.90 percent of the shareholder votes represented)*

For Klaus Schmitz

- 8,041,693 votes in favor *(rounded to 89.41 percent of the shareholder votes represented)*
- 871,452 votes against *(rounded to 9.69 percent of the shareholder votes represented)*
- 81,103 abstentions *(rounded to 0.90 percent of the shareholder votes represented)*

9. Election of the auditors

The Board of Directors proposes that PricewaterhouseCoopers AG (CHE-106.839.438), Zurich, Switzerland, be elected as statutory auditors for a further term of office of one year (re-election).

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announced that the Annual General Meeting had re-elected PricewaterhouseCoopers AG, Zurich, as auditors for a further term of office of one year.

The voting ratios are:

- 8,718,840 votes in favor *(rounded to 96.94 percent of the shareholder votes represented)*
- 210,367 votes against *(rounded to 2.34 percent of the shareholder votes represented)*
- 65,041 abstentions *(rounded to 0.72 percent of the shareholder votes represented)*

The declaration of acceptance of the election has been provided to the Chairman.

10. Election of the independent proxy

The Board of Directors proposes to elect Dr. Daniel Ronzani, Ronzani Schlauri Anwälte, Signaustasse 11, 8008 Zurich, Switzerland, as independent proxy until the end of the next Annual General Meeting (re-election).

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has re-elected Dr. Daniel Ronzani, Ronzani Schlauri Anwälte, Zurich, as independent proxy until the conclusion of the next Annual General Meeting.

The voting ratios are:

- 8,854,544 votes in favor *(rounded to 98.45 percent of the shareholder votes represented)*
- 75,689 votes against *(rounded to 0.84 percent of the shareholder votes represented)*
- 64,015 abstentions *(rounded to 0.71 percent of the shareholder votes represented)*

Dr. Ronzani declares his acceptance of the election.

11. Approval of the total compensation of the Board of Directors and the Executive Board

11.1 Approval of the maximum total amount of compensation of the Board of Directors (until the 2024 Annual General Meeting)

The Board of Directors proposes to set CHF 850,000 (previous year: CHF 1,000,000) as the maximum total amount of compensation to the Board of Directors from the date of the 2023 Annual General Meeting until the 2024 Annual General Meeting.

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has adopted the proposal of the Board of Directors in unamended form, by a clear absolute majority.

The voting ratios are:

- 8,563,645 votes in favor *(rounded to 95.21 percent of the shareholder votes represented)*
- 332,812 votes against *(rounded to 3.70 percent of the shareholder votes represented)*
- 97,791 abstentions *(rounded to 1.09 percent of the shareholder votes represented)*

11.2 Approval of the maximum total amount of non-performance-related compensation for the Executive Board (2024 financial year)

The Board of Directors proposes that CHF 1,400,000 (previous year: CHF 1,400,000) be set as the maximum total amount of non-performance-related compensation for the Executive Board for the 2024 financial year.

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has adopted the proposal of the Board of Directors in unamended form, by a clear absolute majority.

The voting ratios are:

- 8,862,025 votes in favor *(rounded to 98.53 percent of the shareholder votes represented)*
- 27,802 votes against *(rounded to 0.31 percent of the shareholder votes represented)*
- 104,421 abstentions *(rounded to 1.16 percent of the shareholder votes represented)*

11.3 Approval of the maximum total amount of performance-related compensation for the Executive Board (2023 financial year)

The Board of Directors proposes to set CHF 1,000,000 (previous year: CHF 2,600,000) as the maximum total amount of performance-related compensation for the Executive Board for the 2023 financial year.

After the adoption of a resolution by vote of the shareholders and the independent proxy, the Chairman announces that the Annual General Meeting has adopted the proposal of the Board of Directors in unamended form, by a clear absolute majority.

The voting ratios are:

- 8,726,216 votes in favor *(rounded to 97.02 percent of the shareholder votes represented)*
- 152,188 votes against *(rounded to 1.69 percent of the shareholder votes represented)*

- 115,844 abstentions *(rounded to 1.29 percent of the shareholder votes represented)*

The Chairman declares that all items on today's agenda have thus been dealt with, thanks the participants and closes the meeting.

Close of the Annual General Meeting: 15:08 h

Zurich, May 24, 2023

Peach Property Group AG

Signed: Reto Garzetti
Chairman of the Board of Directors

Signed: Peter Slongo
Secretary and keeper of the minutes

Note: This English text is a non-binding convenience translation of the German original. In case of differences between the German and the English versions, the German text prevails.